2001

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (D) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal quarter ended March 31, 2001 Commission file number 1-6770

MUELLER INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Delaware	25-0790410
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

8285 TOURNAMENT DRIVE, SUITE 150
MEMPHIS, TENNESSEE 38125
(Address of principal executive offices)

Registrant's telephone number, including area code: (901) 753-3200
Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
Common Stock, $ 0.01 Par Value	New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by a check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /X/ No / /

The number of shares of the Registrant's common stock outstanding as of April 30, 2001, was 33,374,361.

MUELLER INDUSTRIES, INC.

FORM 10-Q

For the Period Ended March 31, 2001

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PART I. FINANCIAL INFORMATION
Item 1. Financial Statements
<TABLE>
MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(In thousands, except per share data)
<CAPTION>

	For the Quarter Ended March 31, 2001	For the Quarter Ended March 25, 2000
<S>	<C>	<C>
Net sales	$ 276,578	$ 309,336
Cost of goods sold	218,116	233,500
Gross profit	58,462	75,836
Depreciation and amortization	10,527	9,042
Selling, general, and administrative expense	22,556	24,290
Operating income	25,379	42,504
Interest expense	(1,424)	(2,627)
Environmental reserves	(761)	-
Other income, net	1,766	2,224
Income before income taxes	24,960	42,101
Current income tax expense	(7,784)	(13,721)
Deferred income tax expense	(1,707)	(1,814)
Total income tax expense	(9,491)	(15,535)
Net income	$ 15,469	$ 26,566
Weighted average shares for basic earnings per share	33,368	34,844
Effect of dilutive stock options	3,766	3,909
Adjusted weighted average shares for diluted earnings per share	37,134	38,753
Basic earnings per share	$ 0.46	$ 0.76
Diluted earnings per share	$ 0.42	$ 0.69

<FN>
See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>
MUELLER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)
(In thousands)
<CAPTION>

<S>	March 31, 2001 <C>	December 30, 2000 <C>
Assets		
Current assets:		
Cash and cash equivalents	$ 87,615	$ 100,268
Accounts receivable, less allowance for doubtful accounts of $5,412 in 2001 and $5,612 in 2000	172,878	152,157
Inventories:		
Raw material and supplies	25,213	25,111
Work-in-process	20,479	19,941
Finished goods	84,182	97,273
Total inventories	129,874	142,325
Other current assets	9,259	10,421
Total current assets	399,626	405,171
Property, plant, and equipment, net	377,449	379,885
Goodwill, net	101,567	102,673
Other assets	28,712	22,547
	$ 907,354	$ 910,276

<FN>
See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>
MUELLER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)
(In thousands, except share data)
<CAPTION>

<S>	March 31, 2001 <C>	December 30, 2000 <C>
Liabilities and Stockholders' Equity		
Current liabilities:		
Current portion of long-term debt	$ 5,265	$ 5,909
Accounts payable	38,760	43,733
Accrued wages and other employee costs	20,345	26,994
Other current liabilities	45,455	41,213
Total current liabilities	109,825	117,849

Long-term debt	94,946	100,975
Pension and postretirement liabilities	13,829	14,173
Environmental reserves	9,411	9,862
Deferred income taxes	40,790	39,362
Other noncurrent liabilities	14,690	13,653
Total liabilities	283,491	295,874
Minority interest in subsidiaries	297	297
Stockholders' equity:		
Preferred stock - shares authorized 4,985,000; none outstanding	-	-
Series A junior participating preferred stock - $1.00 par value; shares authorized 15,000; none outstanding	-	-
Common stock - $.01 par value; shares authorized 100,000,000; issued 40,091,502; outstanding 33,374,361 in 2001 and 33,358,061 in 2000	401	401
Additional paid-in capital, common	261,047	260,979
Retained earnings	480,636	465,167
Cumulative translation adjustments and accumulated other comprehensive income (loss)	(18,110)	(11,826)
Treasury common stock, at cost	(100,408)	(100,616)
Total stockholders' equity	623,566	614,105
Commitments and contingencies (Note 2)	-	-
	$ 907,354	$ 910,276

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MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(In thousands)
<CAPTION>

<S>	For the Quarter Ended March 31, 2001 <C>	March 25, 2000 <C>
Cash flows from operating activities		
Net income	$ 15,469	$ 26,566
Reconciliation of net income to net cash provided by operating activities:		
Depreciation and amortization	10,527	9,042
Minority interest in subsidiaries, net of dividend paid	-	(57)
Deferred income taxes	1,707	1,814
Gain on disposal of properties	(6)	(48)
Changes in assets and liabilities:		
Receivables	(22,614)	(32,223)
Inventories	11,434	(2,392)
Other assets	(160)	(4,100)
Current liabilities	(6,552)	11,290
Other liabilities	669	(481)
Other, net	(181)	194
Net cash provided by operating activities	10,293	9,605
Cash flows from investing activities		
Capital expenditures	(9,500)	(6,723)
Proceeds from sales of properties	10	80
Escrowed IRB proceeds	(5,646)	-
Net cash used in investing activities	(15,136)	(6,643)
Cash flows from financing activities		
Acquisition of treasury stock	-	(22,377)
Proceeds from issuance of long-term debt	10,000	-
Repayments of long-term debt	(16,673)	(6,676)
Proceeds from the sale of treasury stock	276	2,302
Net cash used in financing activities	(6,397)	(26,751)

Effect of exchange rate changes on cash	(1,413)	(90)
Decrease in cash and cash equivalents	(12,653)	(23,879)
Cash and cash equivalents at the beginning of the period	100,268	149,454
Cash and cash equivalents at the end of the period	$ 87,615	$ 125,575

<FN>
See accompanying notes to consolidated financial statements.
</TABLE>

MUELLER INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

General

Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. Results of operations for the interim periods presented are not necessarily indicative of results which may be expected for any other interim period or for the year as a whole. This quarterly report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K, including the annual financial statements incorporated therein by reference.

The accompanying unaudited interim financial statements include all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the interim periods presented.

Note 1 - Earnings Per Common Share

Basic per share amounts have been computed based on the average number of common shares outstanding. Diluted per share amounts reflect the increase in average common shares outstanding that would result from the assumed exercise of outstanding stock options, computed using the treasury stock method.

Note 2 - Commitments and Contingencies

The Company is subject to normal environmental standards imposed by federal, state, local, and foreign environmental laws and regulations. Based upon information currently available, management believes that the outcome of pending environmental matters will not materially affect the overall financial position and results of operations of the Company.

In addition, the Company is involved in certain litigation as either plaintiff or defendant as a result of claims that arise in the ordinary course of business which management believes will not have a material effect on the Company's financial condition or results of operations.

Note 3 - Reclassifications

Certain prior period amounts have been reclassified to conform with the current period's presentation.

During the first quarter, the Company began classifying the cost of shipping its products to customers as a component of cost of goods sold resulting from the adoption of Emerging Issues Task Force Issue No. 00-10, "Accounting for Shipping and Handling Fees and Costs." Previously, the Company classified these costs as a reduction of net sales. This change required a restatement of net sales and cost of goods sold amounts for all periods presented and did not have a significant effect on the net sales, cost of goods sold, and gross profit of the Company.

Note 4 - Adoption of a New Accounting Standard

Effective at the beginning of fiscal 2001, the Company adopted Statement of Financial Accounting Standards No. 133, "Accounting for Derivative Instruments and Hedging Activities" (SFAS No. 133), as amended by Statement of Financial Accounting Standards No. 138, "Accounting for Certain Derivative Instruments and Certain Hedging Activities" (SFAS No. 138), which requires that all derivative instruments be reported on the balance sheet at fair value and establishes criteria for designation and effectiveness of hedging relationships. The cumulative effect of adopting

SFAS No. 133 and SFAS No. 138 as of the beginning of fiscal 2001 was not material to the Company's consolidated financial statements.

The Company occasionally uses financial instruments, including forward exchange contracts and interest rate swap contracts, to manage its exposures to movements in foreign exchange rates and interest rates. The use of these financial instruments modifies the exposure of these risks with the intent to reduce the risk and variability to the Company. The Company does not hold or issue derivative financial instruments for trading purposes.

During the first quarter, the Company utilized foreign currency forward exchange contracts to offset the effect of exchange rate fluctuations on certain foreign sales and the collections of the receivables related to these sales. These foreign sales were primarily denominated in the Euro, British pound sterling, and Swedish krona. Also, the Company entered into interest rate swaps that effectively fix the interest payments of certain floating rate debt instruments. At March 31, 2001, the Company had interest rate swap contracts outstanding with a notional principal amount of $10.0 million which expire in 2008. These derivative financial instruments are accounted for as cash flow hedges. The fair value of these instruments at March 31, 2001 and changes in their fair values during the first quarter of 2001 were not material to the consolidated financial statements of the Company.

Note 5 - Industry Segments

Summarized segment information is as follows:
(In thousands)

<TABLE>
<CAPTION>

	For the Quarter Ended March 31, 2001	For the Quarter Ended March 25, 2000
<S>	<C>	<C>
Net sales:		
Standard Products Division	$ 203,521	$ 225,698
Industrial Products Division	68,966	76,391
Other Businesses	5,058	7,385
Elimination of intersegment sales	(967)	(138)
	$ 276,578	$ 309,336
Operating income:		
Standard Products Division	$ 23,770	$ 36,063
Industrial Products Division	5,129	8,321
Other Businesses	269	1,618
Unallocated expenses	(3,789)	(3,498)
	$ 25,379	$ 42,504

</TABLE>

Note 6 - Comprehensive Income

Comprehensive income for the Company consists of net income and other comprehensive income. Total comprehensive income was $9,185,000 and $26,143,000 for the quarters ending March 31, 2001, and March 25, 2000, respectively. Included in "Cumulative translation adjustments and accumulated other comprehensive income (loss)" were changes in the fair value of certain derivative financial instruments which qualify for hedge accounting totaling $(127,000) at March 31, 2001 and none at December 30, 2000.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

General Overview

The Company is a leading manufacturer of copper, brass, plastic, and aluminum products. The range of these products is broad: copper tube and fittings; brass and copper alloy rod, bar, and shapes; aluminum and brass forgings; aluminum and copper impact extrusions; plastic fittings and valves; refrigeration valves and fittings; and fabricated tubular products. Mueller's plants are located throughout the United States, and in Canada, France, and Great Britain. The Company also owns a short line railroad in Utah.

The Company's businesses are managed and organized into three segments: (i) Standard Products Division (SPD); (ii) Industrial Products Division (IPD); and (iii) Other Businesses. SPD manufactures and sells copper tube, copper and plastic fittings, and valves. Outside of the United States, SPD manufactures copper tube in Europe and copper fittings in Canada. SPD sells these products to wholesalers in the HVAC (heating, ventilation, and air-conditioning), plumbing, and refrigeration markets, and to distributors to the manufactured housing and recreational vehicle industries. IPD manufactures and sells brass and copper alloy rod, bar, and shapes; aluminum and brass forgings; aluminum and copper impact extrusions; refrigeration valves and fittings; fabricated tubular products; and gas valves and assemblies. IPD sells its products primarily to original equipment manufacturers (OEMs), many of which are in the HVAC, plumbing, and refrigeration markets. Other Businesses include Utah Railway Company and other natural resource properties and interests. SPD and IPD account for more than 98 percent of consolidated net sales and more than 86 percent of consolidated total assets.

New housing starts and commercial construction are important determinants of the Company's sales to the HVAC, refrigeration and plumbing markets because the principal end use of a significant portion of the Company's products is in the construction of single and multi-family housing and commercial buildings.

Profitability of certain of the Company's product lines depends upon the "spreads" between the cost of raw material and the selling prices of its completed products. The open market prices for copper cathode and scrap, for example, influence the selling price of copper tubing, a principal product manufactured by the Company. The Company attempts to minimize the effects of fluctuations in material costs by passing through these costs to its customers. Spreads fluctuate based upon competitive market conditions.

Results of Operations

Net income was $15.5 million, or 42 cents per diluted share, for the first quarter of 2001, which compares with net income of $26.6 million, or 69 cents per diluted share, for the same period of 2000.

During the first quarter of 2001, the Company's net sales were $276.6 million compared with net sales of $309.3 million over the same period of 2000. Pounds shipped totaled 175.8 million compared with shipments of 193.9 million in the first quarter of 2000. This decline in volume reflects the overall slowdown in the economy. The average price of copper was approximately two percent less in the first quarter of 2001 compared with the first quarter of 2000, which contributed to the decrease in net sales.

Cost of goods sold decreased from $233.5 million in the first quarter of 2000 to $218.1 million in the same period of 2001. Selling, general, and administrative expense also decreased from $24.3 million in 2000 to $22.6 million in the first quarter of 2001. The decreases in these operating costs are attributable to the decline in volume experienced in the first quarter. Depreciation and amortization increased to $10.5 million in the first three months of 2001 compared with $9.0 million in 2000.

First quarter operating income decreased primarily due to reduced volumes. Operating income was partially offset by losses at our European operations.

Interest expense in the first quarter of 2001 totaled $1.4 million, which was $1.2 million less than the first quarter of 2000. The Company capitalized $0.5 million of interest related to capital improvement programs in the first quarter of 2001 while none was capitalized in 2000. Total interest in the first quarter of 2001 decreased due to rate reductions following the restructuring of the Company's bank credit facility late in 2000, combined with lower funded balances.

The Company's effective income tax rate for the first quarter of 2001 was 38.0 percent compared with 36.9 percent for the first quarter of last year.

Liquidity and Capital Resources

Cash provided by operating activities in the first quarter of 2001 totaled $10.3 million which is primarily attributable to net income, depreciation and amortization, deferred income taxes and decreased inventories, offset by increased receivables and decreased current liabilities.

During the first quarter of 2001, the Company used $15.1 million for investing activities, consisting primarily of $9.5 million for capital expenditures. The Company also used $6.4 million for financing activities during the quarter, consisting of $16.7 million for repayments of long-term debt, offset by $10.0 million of proceeds from the issuance of Industrial Revenue Bonds (IRB). Existing cash balances, cash from operations and IRB proceeds were used to fund the first quarter investing and financing activities.

On October 18, 1999, the Company's Board of Directors authorized the repurchase of up to four million shares of the Company's common stock from time-to-time over the next year through open market transactions or through privately negotiated transactions. During 2000, this authorization was expanded to purchase up to 10 million shares and extended through October 2001. The Company will have no obligation to purchase any shares and may cancel, suspend, or extend the time period for the purchase of shares at any time. The purchases will be funded primarily through existing cash and cash from operations. The Company may hold such shares in treasury or use a portion of the repurchased shares for employee benefit plans, as well as for other corporate purposes. Through March 31, 2001, the Company has repurchased approximately 2.3 million shares under this authorization. There were no shares repurchased during the first quarter of 2001.

The Company has an unsecured $200 million revolving credit facility (the Credit Facility) which matures in November 2003. Borrowings under the Credit Facility bear interest, at the Company's option, at (i) LIBOR plus a variable premium or (ii) the larger of Prime, or the Federal Funds rate plus .50 percent. LIBOR advances may be based upon the one, two, three, or six-month LIBOR. The variable premium over LIBOR is based on certain financial ratios, and can range from 25 to 40 basis points. At March 31, 2001 the premium was 25 basis points. Additionally, a facility fee is payable quarterly on the total commitment and varies from 12.5 to 22.5 basis points based upon the Company's capitalization ratios. When funded debt is 50 percent or more of the commitment, a utilization fee is payable quarterly on the average loan balance outstanding and varies from 0 to 20 basis points based upon the capitalization ratio. Availability of funds under the Credit Facility is reduced by the amount of certain outstanding letters of credit, which totaled approximately $6.5 million at March 31, 2001.

Borrowings under the above Agreement require the Company, among other things, to maintain certain minimum levels of net worth and meet certain minimum financial ratios. The Company is in compliance with all debt covenants.

The Company expects to invest approximately $50 million for capital improvements and additions in 2001, the majority of which relate to projects approved and initiated during the previous year. The largest ongoing project is the modernization of the Company's European operations. This investment, totaling approximately $40 million, will upgrade the casting, extrusion and drawing processes. The project is expected to be completed near the end of 2001.

The Company is also investing approximately $10 million at its Port Huron, Michigan brass rod mill, the majority of which was funded during 2000. This investment, which is expected to be completed during 2001, will increase casting capacity, improve yield, and reduce conversion costs.

On February 13, 2001, the Company, through a wholly owned subsidiary, issued $10 million of 2001 Series IRBs. The Company entered into an interest rate swap agreement which fixes the interest rate at 6.63% for seven years. Subsequent to the seven-year period, the rate will convert to LIBOR plus .90 percent. The IRBs call for quarterly interest payments from June 1, 2001 to March 1, 2021 and for quarterly principal payments of $250 thousand plus interest from June 1, 2011 to March 1, 2021. Proceeds from these 2001 Series IRBs will be used to fund a new extrusion press in the Company's tube mill in Fulton, Mississippi.

Management believes that cash provided by operations and currently available cash of $87.6 million will be adequate to meet the Company's normal future capital expenditure and operational needs. The Company's current ratio is 3.6 to 1 at March 31, 2001.

Part II. Other Information

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits

19.1 Mueller Industries, Inc.'s Quarterly Report to Stockholders for the quarter ended March 31, 2001. Such report is being furnished for the information of the Securities and Exchange Commission only and is not to be deemed filed as part of this Quarterly Report on Form 10-Q.

(b) During the quarter ended March 31, 2001, the Registrant filed no Current Reports on Form 8-K.

Items 1, 2, 3, 4, and 5 are not applicable and have been omitted.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on May 3, 2001.

MUELLER INDUSTRIES, INC.

/s/ Kent A. McKee
Kent A. McKee
Vice President and
Chief Financial Officer

/s/ Richard W. Corman
Richard W. Corman
Corporate Controller

EXHIBIT INDEX

Exhibits	Description
19.1	Mueller Industries, Inc.'s Quarterly Report to Stockholders for the quarter ended March 31, 2001. Such report is being furnished for the information of the Securities and Exchange Commission only and is not to be deemed filed as a part of this Quarterly Report on Form 10-Q.

TO OUR STOCKHOLDERS, CUSTOMERS, AND EMPLOYEES

The first quarter of 2001 was a "good news - bad news" story for Mueller. The bad news was that sales and earnings declined as the overall economy slowed. Net earnings were $15.5 million, or 42 cents per diluted share, compared with 69 cents per diluted share for the same quarter last year. Also, net sales for the first quarter were $276.6 million compared with sales of $309.3 million for the first quarter of 2000.

The good news was that Mueller remained solidly profitable with excellent cash flow and a strong balance sheet that continued to strengthen. Moreover, we are optimistic that business will improve in the second quarter. Our optimism is fueled by several factors:

* the severe winter weather (which we had been spared for several years) constrained construction activity, but it is now behind us;

* the inventory adjustments made by our customers are now largely complete;

* significant steps have been taken to reduce our costs; and,

* the construction industry has shown remarkable resiliency, due, in part, to declining mortgage rates

The theme of Mueller's Annual Report this year is "looking ahead." We selected this theme because it reflects our strategy of building basic shareholder value over the long term rather than embracing short-term palliatives. This strategy has succeeded over the past decade and we are convinced it is the best strategy going forward.

In 2000, Mueller invested over $63 million in capital improvement projects. We expect to invest approximately $50 million during 2001, of which approximately $20 million relates to the modernization of our European tube mills. By year-end this project will be completed and our conversion costs in Europe should be sharply reduced. We anticipate that capital expenditures in future years will be restrained, as we focus on realizing the full potential of the many projects we have implemented in recent years.

Our Annual Stockholders' Meeting will be held at Mueller's headquarters in Memphis, Tennessee on May 10, 2001. You should have already received the notice of meeting, as well as proxy material and the 2000 Annual Report. We hope you can attend, but if you cannot, we urge you to sign and return your proxy card.

Sincerely,

/S/HARVEY L. KARP
Harvey L. Karp
Chairman of the Board

/S/WILLIAM D. O'HAGAN
William D. O'Hagan
President and Chief Executive Officer

April 17, 2001

Historical Analysis (1994-2001) of Quarterly
Earnings Before Tax and Earnings Per Share

[GRAPH]

First Quarter Diluted Earnings Per Share

1994	$0.10
1995	0.27
1996	0.34
1997	0.40
1998	0.49
1999	0.55
2000	0.69
2001	0.42

<TABLE>
Earnings Before Tax (in millions)
<CAPTION>

	Quarter				Total
	1st	2nd	3rd	4th	Year
<S>	<C>	<C>	<C>	<C>	<C>

1994	$ 6.7	$ 9.1	$ 12.0	$ 13.0	$ 40.8
1995	14.7	15.6	17.0	17.2	64.5
1996	19.3	20.1	23.4	25.6	88.4
1997	23.1	23.6	25.8	28.3	100.8
1998	28.5	29.0	26.1	25.7	109.3
1999	31.2	37.4	38.2	38.9	145.7
2000	42.1	47.2	30.6	27.0	146.9
2001	25.0				

</TABLE>

<TABLE>
Diluted Earnings Per Share
<CAPTION>

	Quarter				Total
	1st	2nd	3rd	4th	Year
<S>	<C>	<C>	<C>	<C>	<C>
1994	$ 0.10	$ 0.14	$ 0.22	$ 0.25	$ 0.71
1995	0.27	0.28	0.30	0.32	1.17
1996	0.34	0.36	0.41	0.46	1.57
1997	0.40	0.42	0.46	0.50	1.78
1998	0.49	0.50	0.47	0.45	1.90
1999	0.55	0.64	0.66	0.66	2.51
2000	0.69	0.78	0.50	0.46	2.43
2001	0.42				

</TABLE>

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CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(In thousands, except per share data)
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Other income, net	1,766	2,224
Income before income taxes	24,960	42,101
Income tax expense	(9,491)	(15,535)
Net income	$ 15,469	$ 26,566
Earnings per share:		
Basic:		
Weighted average shares outstanding	33,368	34,844
Basic earnings per share	$ 0.46	$ 0.76
Diluted:		
Weighted average shares outstanding plus assumed conversions	37,134	38,753
Diluted earnings per share	$ 0.42	$ 0.69

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MUELLER INDUSTRIES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)
(In thousands)

<CAPTION>

<S>	March 31, 2001 <C>	December 30, 2000 <C>
ASSETS		
Cash and cash equivalents	$ 87,615	$ 100,268
Accounts receivable, net	172,878	152,157
Inventories	129,874	142,325
Other current assets	9,259	10,421
Total current assets	399,626	405,171
Property, plant, and equipment, net	377,449	379,885
Other assets	130,279	125,220
	$ 907,354	$ 910,276
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current portion of long-term debt	$ 5,265	$ 5,909
Accounts payable	38,760	43,733
Other current liabilities	65,800	68,207
Total current liabilities	109,825	117,849
Long-term debt	94,946	100,975
Other noncurrent liabilities	78,720	77,050
Total liabilities	283,491	295,874
Minority interest in subsidiaries	297	297
Stockholders' equity	623,566	614,105
	$ 907,354	$ 910,276

</TABLE>