FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person * KARP HARVEY L			2. Issuer Name and MUELLER IND					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
PO BOX 30	(First)		3. Date of Earliest T 02/02/2004	st Transaction (Month/Day/Year)						her (specify belo	ow)
(Street) EAST HAMPTON, NY 11937			4. If Amendment, D	ate Original	Filed	(Month/Day/	Year)	6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		Table I - N	on-D	erivative	Securit	ired, Disposed of, or Beneficially Own	ied		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficia Ownershi
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		02/02/2004		F		64,595	D	\$ 30.39	169,405	D	
Common Stock		02/02/2004		S		1,700	D	\$ 30.45	167,705	D	
Common Stock		02/02/2004		S		600	D	\$ 30.23	167,105	D	
Common Stock		02/02/2004		S		100	D	\$ 30.16	167,005	D	
Common Stock		02/02/2004		S		1,000	D	\$ 30.15	166,005	D	
Common Stock		02/02/2004		S		100	D	\$ 30.11	165,905	D	
Common Stock		02/02/2004		S		3,200	D	\$ 30	162,705	D	
Common Stock		02/02/2004		S		100	D	\$ 30.06	162,605	D	
Common Stock		02/02/2004		S		100	D	\$ 30.1	162,505	D	
Common Stock		02/02/2004		S		100	D	\$ 30.05	162,405	D	
Common Stock		02/02/2004		S		200	D	\$ 30.04	162,205	D	
Common Stock		02/02/2004		S		200	D	\$ 30.03	162,005	D	
Common Stock		02/02/2004		S		100	D	\$ 30.15	161,905	D	
Common Stock		02/02/2004		S		500	D	\$ 30.1	161,405	D	
Common Stock		02/02/2004		S		1,100	D	\$ 30.09	160,305	D	
Common Stock		02/02/2004		S		300	D	\$ 30.08	160,005	D	
Common Stock		02/02/2004		S		100	D	\$ 30.07	159,905	D	
Common Stock		02/02/2004		S		100	D	\$ 30.29	159,805	D	
Common Stock		02/02/2004		S		200	D	\$ 30.25	159,605	D	
Common Stock		02/02/2004		S		500	D	\$ 30.2	159,105	D	
Common Stock		02/02/2004		S		200	D	\$ 30.15	158,905	D	

Common Stock	02/02/2004	S	200	D	\$ 30.23	158,705	D	
Common Stock	02/02/2004	S	100	D	\$ 30.14	158,605	D	
Common Stock	02/02/2004	S	100	D	\$ 30.37	158,505	D	
Common Stock	02/02/2004	S	400	D	\$ 30.35	158,105	D	
Common Stock	02/02/2004	S	100	D	\$ 30.34	158,005	D	
Common Stock	02/02/2004	S	200	D	\$ 30.3	157,805	D	
Common Stock	02/02/2004	S	100	D	\$ 30.28	157,705	D	
Common Stock (1)	02/02/2004	S	200	D	\$ 30.23	157,505	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of			3A. Deemed	4.									9. Number of		11. Nature
Derivative			Execution Date, if							, ,		Derivative		Ownership	
Security	or Exercise	(Month/Day/Year)	any	Code		Securities		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Acquired (A)			(Instr. 3 at		4)	(Instr. 5)	Beneficially	Derivative	Ownership
` ′	Derivative		` '	,		or E	Disposed of			,		, ,	Owned	Security:	(Instr. 4)
	Security					(D)								Direct (D)	()
	~~~						tr. 3, 4,						or Indirect		
						and						Transaction(s)			
						and	3)						· /	· /	
											Amount		(Ilisti. 4)	(Instr. 4)	
								Date	Expiration	m: 1	or				
								Exercisable	Date	Title	Number				
				Code	V	(A)					of Shares				
Option to															
Option to										~					
Purchase	\$ 2.0625	02/02/2004		M			200,000	10/01/1991	(2)	Common	200 000	\$	2,000,000	D	
Common	\$ 2.0023	02/02/2004		1V1			200,000	10/01/1991	<u> </u>	Stock	200,000	2.0625	2,000,000	D	
Stock															
Stock															

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
KARP HARVEY L							
PO BOX 30	X						
EAST HAMPTON, NY 11937							

#### **Signatures**

/s/ Harvey L. Karp	02/03/2004
**Signature of Reporting Person	Date

## **Explanation of Responses:**

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the subsequent Form 4 filings dated the date hereof which contain additional transactions.
- Exercisable until one year after termination of Mr. Karp's employment with the Issuer under Mr. Karp's employment agreement with the Issuer (the "Karp Employment Agreement"), unless (2) Mr. Karp's employment is terminated for Cause (as defined in the Karp Employment Agreement), in which case the option shall only remain exercisable for a period of 30 days following Mr. Karp's receipt of written notice from the Issuer specifying the basis for Cause.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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