FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of KARP HARVEY L	2. Issuer Name and MUELLER IND					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director 10% Owner						
PO BOX 30	(First)		3. Date of Earliest Transaction (Month/Day/Year) 01/20/2004							her (specify belo	w)	
EAST HAMPTON,	(Street)	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivativa Securities Acqui						ired, Disposed of, or Beneficially Own	ıed		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	tion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficia Ownershi	
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		01/20/2004		F		64,909	D	\$ 32.56	169,091	D		
Common Stock		01/21/2004		S		1,200	D	\$ 32.2	167,891	D		
Common Stock		01/21/2004		S		100	D	\$ 32.21	167,791	D		
Common Stock		01/21/2004		S		2,000	D	\$ 32.25	165,791	D		
Common Stock		01/21/2004		S		400	D	\$ 32.26	165,391	D		
Common Stock		01/21/2004		S		100	D	\$ 32.27	165,291	D		
Common Stock		01/21/2004		S		200	D	\$ 32.29	165,091	D		
Common Stock		01/21/2004		S		2,600	D	\$ 32.3	162,491	D		
Common Stock		01/21/2004		S		1,200	D	\$ 32.31	161,291	D		
Common Stock		01/21/2004		S		1,400	D	\$ 32.32	159,891	D		
Common Stock		01/21/2004		S		700	D	\$ 32.33	159,191	D		
Common Stock		01/21/2004		S		900	D	\$ 32.34	158,291	D		
Common Stock		01/21/2004		S		1,100	D	\$ 32.35	157,191	D		
Common Stock		01/21/2004		S		700	D		156,491	D		
Common Stock		01/21/2004		S		1,400	D		155,091	D		
Common Stock		01/21/2004		S		900	D		154,191	D		
Common Stock		01/21/2004		S		7,300	D	1	146,891	D		
Common Stock		01/21/2004		S		2,300	D	©	144,591	D		
Common Stock		01/21/2004		S		100	D	\$ 32.42	144,491	D		
Common Stock		01/21/2004		S		100	D		144,391	D		

Common Stock	01/21/2004	S	200	D	\$ 32.44	144,191	D	
Common Stock	01/21/2004	S	300	D	\$ 32.45	143,891	D	
Common Stock	01/21/2004	S	100	D	\$ 32.46	143,791	D	
Common Stock	01/21/2004	S	100	D	\$ 32.47	143,691	D	
Common Stock	01/21/2004	S	200	D	\$ 32.48	143,491	D	
Common Stock	01/21/2004	S	2,300	D	\$ 32.49	141,191	D	
Common Stock	01/21/2004	S	700	D	\$ 32.5	140,491	D	
Common Stock	01/21/2004	S	100	D	\$ 32.51	140,391	D	
Common Stock (1)	01/21/2004	S	500	D	\$ 32.52	139,891	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion)	Der Sect Acq or D (D)	ivative urities uired (A) Disposed of tr. 3, 4,	Expiration Date (Month/Day/Year)		of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership
				Code	v	(A)		Date Exercisable	Expiration Date		Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Option to Purchase Common Stock	\$ 2 0625	01/20/2004		M			200,000	10/01/1991	<u>(2)</u>	Common Stock	200,000	\$ 2.0625	2,200,000	D	

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
KARP HARVEY L PO BOX 30 EAST HAMPTON, NY 11937	X						

Signatures

/s/ Harvey L. Karp	01/22/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see the subsequent Form 4 filing dated the date hereof which contains additional transactions.
- Exercisable until one year after termination of Mr. Karp's employment with the Issuer under Mr. Karp's employment agreement with the Issuer (the "Karp Employment Agreement"), unless (2) Mr. Karp's employment is terminated for Cause (as defined in the Karp Employment Agreement), in which case the option shall only remain exercisable for a period of 30 days following Mr. Karp's receipt of written notice from the Issuer specifying the basis for Cause.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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