

1998

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (D) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal quarter ended March 28, 1998 Commission file number 1-6770

MUELLER INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	25-0790410
(State or other jurisdiction	(I.R.S. Employer
of incorporation or organization)	Identification No.)

6799 Great Oaks Road, Suite 200
 Memphis, Tennessee 38138
 (Address of principal executive offices)

Registrant's telephone number, including area code: (901) 753-3200
 Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Name of each exchange on which registered
Common Stock, \$ 0.01 Par Value	New York Stock Exchange

Securities registered pursuant to Section 12(g) of the Act: None

Indicate by a check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /X/ No / /

The number of shares of the Registrant's common stock outstanding as of April 21, 1998, was 17,579,437.

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MUELLER INDUSTRIES, INC.

FORM 10-Q

For the Period Ended March 28, 1998

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PART I. FINANCIAL INFORMATION

Item 1. Financial Statements

<TABLE>

MUELLER INDUSTRIES, INC.

CONSOLIDATED STATEMENTS OF INCOME

(Unaudited)

(In thousands, except per share data)

<CAPTION>

	For the Quarter Ended	
	March 28, 1998	March 29, 1997
<S>	<C>	<C>
Net sales	\$ 226,652	\$ 201,366
Cost of goods sold	175,457	155,784
	-----	-----
Gross profit	51,195	45,582
Depreciation and amortization	5,584	4,832
Selling, general, and administrative expense	17,842	15,496
	-----	-----
Operating income	27,769	25,254
Interest expense	(1,352)	(1,178)
Environmental reserves	(600)	(2,000)
Other income, net	2,723	1,030
	-----	-----
Income before income taxes	28,540	23,106
Current income tax expense	(8,533)	(6,728)
Deferred income tax expense	(742)	(620)
	-----	-----
Total income tax expense	(9,275)	(7,348)
	-----	-----
Net income	\$ 19,265	\$ 15,758
	=====	=====
Weighted average shares for basic earnings per share	17,550	17,473
Effect of dilutive stock options	2,223	2,119
	-----	-----
Adjusted weighted average shares for diluted earnings per share	19,773	19,592
	-----	-----
Basic earnings per share	\$ 1.10	\$ 0.90
	=====	=====
Diluted earnings per share	\$ 0.97	\$ 0.80

<FN>
See accompanying notes to consolidated financial statements.
</TABLE>

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<TABLE>
MUELLER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)
(In thousands)
<CAPTION>

	March 28, 1998	December 27, 1997
<S>	<C>	<C>
Assets		
Current assets:		
Cash and cash equivalents	\$ 76,082	\$ 69,978
Accounts receivable, less allowance for doubtful accounts of \$3,331 in 1998 and \$3,680 in 1997	143,648	128,902
Inventories:		
Raw material and supplies	15,144	19,960
Work-in-process	21,105	20,283
Finished goods	56,938	57,531
Gold	437	407
Total inventories	93,624	98,181
Current deferred income taxes	5,075	5,023
Other current assets	8,683	6,967
Total current assets	327,112	309,051
Property, plant and equipment, net	269,186	260,364
Deferred income taxes	6,960	7,837
Other assets	33,105	33,524
	\$ 636,363	\$ 610,776

<FN>
See accompanying notes to consolidated financial statements.
</TABLE>

-4-

<TABLE>
MUELLER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)
(In thousands, except share data)
<CAPTION>

	March 28, 1998	December 27, 1997
<S>	<C>	<C>
Liabilities and Stockholders' Equity		
Current liabilities:		
Current portion of long-term debt	\$ 18,234	\$ 18,980
Accounts payable	32,732	30,530
Accrued wages and other employee costs	18,320	21,095
Other current liabilities	39,580	29,952
Total current liabilities	108,866	100,557

Long-term debt	49,508	53,113
Pension and postretirement liabilities	14,613	14,222
Environmental reserves	10,562	10,368
Deferred income taxes	1,957	2,040
Other noncurrent liabilities	12,505	11,745
	-----	-----
Total liabilities	198,011	192,045
	-----	-----
Minority interest in subsidiaries	946	691
Stockholders' equity:		
Preferred stock - shares authorized 4,985,000; none outstanding	-	-
Series A junior participating preferred stock - \$1.00 par value; shares authorized 15,000; none outstanding	-	-
Common stock - \$.01 par value; shares authorized 50,000,000; issued 20,000,000; outstanding 17,575,937 in 1998 and 17,508,708 in 1997	200	200
Additional paid-in capital, common	253,830	253,928
Retained earnings (Since January 1, 1991)	217,018	197,753
Cumulative translation adjustment	(3,842)	(3,232)
Treasury common stock, at cost	(29,800)	(30,609)
	-----	-----
Total stockholders' equity	437,406	418,040
Commitments and contingencies (Note 2)	-	-
	-----	-----
	\$ 636,363	\$ 610,776
	=====	=====

<FN>
See accompanying notes to consolidated financial statements.
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<TABLE>
MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)
(In thousands)
<CAPTION>

	For the Quarter Ended	
	March 28, 1998	March 29, 1997
<S>	<C>	<C>
Cash flows from operating activities		
Net income	\$ 19,265	\$ 15,758
Reconciliation of net income to net cash provided by operating activities:		
Depreciation and amortization	5,584	4,832
Minority interest in subsidiaries	255	-
Deferred income taxes	742	620
(Gain) loss on disposal of properties	(1,418)	116
Changes in assets and liabilities:		
Receivables	(15,193)	(23,566)
Inventories	4,433	1,484
Other assets	(3,520)	(3,622)
Current liabilities	9,217	7,879
Other liabilities	1,633	1,173
Other, net	(105)	(153)
	-----	-----
Net cash provided by operating activities	20,893	4,521
	-----	-----
Cash flows from investing activities		
Businesses acquired	-	(27,855)
Capital expenditures	(14,570)	(5,019)
Proceeds from sales of properties	1,480	590
Escrowed IRB proceeds	1,877	-
	-----	-----
Net cash used in investing activities	(11,213)	(32,284)
	-----	-----
Cash flows from financing activities		
Repayments of long-term debt	(4,347)	(2,573)
Proceeds from sale of treasury stock	711	569
	-----	-----
Net cash used in financing activities	(3,636)	(2,004)
	-----	-----

Effect of exchange rate changes on cash	60	-
	-----	-----
Increase (decrease) in cash and cash equivalents	6,104	(29,767)
Cash and cash equivalents at the beginning of the period	69,978	96,956
	-----	-----
Cash and cash equivalents at the end of the period	\$ 76,082	\$ 67,189
	=====	=====

<FN>
See accompanying notes to consolidated financial statements.
</TABLE>

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MUELLER INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

General

Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. Results of operations for the interim periods presented are not necessarily indicative of results which may be expected for any other interim period or for the year as a whole. This quarterly report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K, including the annual financial statements incorporated therein by reference.

The accompanying unaudited interim financial statements include all adjustments which are, in the opinion of management, necessary to a fair statement of the results for the interim periods presented.

Note 1 - Earnings Per Common Share

Basic per share amounts have been computed based on the average number of common shares outstanding. Diluted per share amounts reflect the increase in average common shares outstanding that would result from the assumed exercise of outstanding stock options, computed using the treasury stock method.

Note 2 - Commitments and Contingencies

The Company is subject to normal environmental standards imposed by federal, state, local and foreign environmental laws and regulations. Based upon information currently available, management believes that the outcome of pending environmental matters will not materially affect the overall financial position and results of operations of the Company.

In addition, the Company is involved in certain litigation as either plaintiff or defendant as a result of claims that arise in the ordinary course of business which management believes will not have a material effect on the Company's financial condition.

Note 3 - Comprehensive Income

During 1997, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 130, Reporting Comprehensive Income (SFAS No. 130). The Company adopted this Statement as of the beginning of 1998. SFAS No. 130 established new rules for the reporting and display of comprehensive income and its components; however, the adoption of this Statement had no impact on the Company's net income or stockholders' equity. SFAS No. 130 requires foreign currency translation adjustments, which prior to adoption were reported separately in stockholders' equity, to be included in other comprehensive income.

Total comprehensive income was \$18,655,000 and \$15,501,000 for the quarters ending March 28, 1998, and March 29, 1997, respectively.

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Note 4 - Subsequent Event

On April 14, 1998, the Company's Board of Directors declared a two-for-one stock split to be effected in the form of a 100 percent stock dividend. Stockholders of record on May 12, 1998, will receive one additional share of common stock for each share of the Company's common stock held on that date. Earnings per share presented elsewhere herein have not been adjusted to reflect this stock split.

Item 2. Management's Discussion and Analysis of Financial Condition and

Results of Operations

General Overview

The Company's principal business is the manufacture and sale of copper tube, brass rod, copper and plastic fittings, forgings, valves, and other products made of copper, brass, bronze, plastic and aluminum. New housing starts and commercial construction are important determinants of the Company's sales to the air-conditioning, refrigeration, and plumbing markets because the principal end use of a significant portion of the Company's products is in the construction of single and multi-family housing and commercial buildings. The Company's product is sold to wholesalers in the plumbing, air-conditioning and refrigeration markets and to OEMs in these and other markets. Mueller's plants are located throughout the United States and in Canada, France and Great Britain. The Company also owns a short line railroad in Utah and natural resource properties in the Western U.S.

Profitability of certain of the Company's product lines depends upon the "spreads" between the cost of metal and the selling prices of its completed products. The open market price for copper cathode, for example, directly influences the selling price of copper tubing, a principal product manufactured by the Company. The Company attempts to minimize the effects of changes in copper prices by passing base metal costs through to its customers as metal prices fluctuate. "Spreads" fluctuate based upon competitive market conditions.

During 1997, the Company acquired two European copper tube manufacturers. Wednesbury Tube is located in Bilston, England, and Desnoyers S.A. is located near Paris, France. These acquisitions give the Company a major manufacturing and sales presence in Europe.

The Company uses the LIFO method to value the copper component of certain of its copper tube and fittings inventories in the United States. The market price of copper also indirectly affects the carrying value (FIFO basis) of the Company's brass and other metal inventories.

Results of Operations

Net income was \$19.3 million, or 97 cents per diluted share, for the first quarter of 1998, which compares with net income of \$15.8 million, or 80 cents per diluted share, for the same period of 1997.

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During the first quarter of 1998, the Company's net sales were \$226.7 million, which compares to net sales of \$201.4 million, or a 13 percent increase over the same period of 1997. Pounds shipped totaled 156.1 million, an increase of 25 percent. Of this increase, 83 percent was attributable to acquired businesses. Pounds shipped grew by a larger percent than sales dollars because the price of copper was lower in the first quarter of 1998 than in the same period of 1997.

First quarter operating income increased primarily due to: (i) higher sales volumes particularly at brass rod and plastics; (ii) productivity improvements at certain manufacturing plants; and (iii) spread improvements in certain product lines, primarily copper tube and copper fittings. Selling, general, and administrative expense increased primarily due to acquired businesses.

Interest expense in the first quarter of 1998 totaled \$1.4 million, which was \$0.2 million greater than the first quarter of 1997. The Company capitalized \$0.1 million of interest related to capital improvement programs in the first quarter of 1998 compared to none in the first quarter of 1997. Total interest in the first quarter of 1998 increased due to the increase in long-term debt following the issuance of Industrial Development Revenue Bonds in the third quarter of 1997, partially offset by scheduled reductions in other long-term debt.

The provision for environmental reserves of \$0.6 million in the first quarter of 1998 was based on updated information and results of ongoing environmental remediation at a previously identified environmental site, U.S.S. Lead Refinery, Inc.

The effective tax rate of 32.5 percent in the first quarter of 1998 reflects the benefit of a lower federal provision relating to the recognition of net operating loss carryforwards and a lower state provision associated with incentive IRB financings.

Liquidity and Capital Resources

Cash provided by operating activities in the first quarter of 1998 totaled \$20.9 million which is primarily attributable to net income, depreciation and amortization, and increased current liabilities, offset by increased receivables.

During the first quarter of 1998, the Company used \$11.2 million for investing activities, consisting primarily of \$14.6 million for capital expenditures. Existing cash balances, cash from operations, plus escrowed IRB proceeds were used to fund the first quarter investing activities.

The Company has a \$100.0 million unsecured line-of-credit agreement (the Credit Facility) which expires in May 2001, but which may be extended for successive one year periods by agreement of the parties. Borrowings under the Credit Facility bear interest, at the Company's option, at (i) prime rate less .50 percent, (ii) LIBOR plus .27 percent, or (iii) Federal Funds Rate plus .65 percent. There are no outstanding borrowings under the Credit Facility. At March 28, 1998, funds available under the Credit Facility was reduced by \$4.9 million for outstanding letters of credit. At March 28, 1998, the Company's total debt was \$67.7 million or 13.4 percent of its total capitalization.

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The Company's financing obligations contain various covenants which require, among other things, the maintenance of minimum levels of working capital, tangible net worth, and debt service coverage ratios. The Company is in compliance with all debt covenants.

Management believes that cash provided by operations and currently available cash of \$76.1 million will be adequate to meet the Company's normal future capital expenditure and operational needs. Additionally, certain capital improvements are being funded with escrowed IRB proceeds. The Company's current ratio remains strong at 3.0 to 1.

The Company has approved a \$25.3 million capital improvement project at its Fulton copper tube mill to improve the utilization of scrap metal and enhance the mill's refining processes. This project is also expected to improve yield and productivity and increase casting capacity. Moreover, the project, when completed in early 1999, will allow the Fulton tube mill to use more scrap copper when market conditions warrant.

Another important ongoing program is the modernization of the Company's copper fittings plant in Covington, Tennessee. Modernization of this facility, which produces a broad range of low-volume copper fittings, is estimated to require approximately \$7.3 million in capital improvements and will be completed in 1999. This project, when completed, will also increase output and improve efficiency.

Mueller also has programs underway to make near-term improvements at its European operations. Further, the Company is also considering various long-term capital investments for these businesses which will further improve their cost structure and productivity.

Part II. OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits

19.1 Mueller Industries, Inc.'s Quarterly Report to Stockholders for the quarter ended March 28, 1998. Such report is being furnished for the information of the Securities and Exchange Commission only and is not to be deemed filed as part of this Quarterly Report on Form 10-Q.

(b) During the quarter ended March 28, 1998, the Registrant filed no Current Reports on Form 8-K.

Items 1, 2, 3, 4, and 5 are not applicable and have been omitted.

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SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, on April 23, 1998.

MUELLER INDUSTRIES, INC.

/S/ EARL W. BUNKERS
Earl W. Bunkers, Executive Vice
President and Chief Financial Officer

/S/ KENT A. MCKEE
Kent A. McKee
Vice President Business Development/
Investor Relations

/S/ RICHARD W. CORMAN
Richard W. Corman
Director of Corporate Accounting

TO OUR STOCKHOLDERS, CUSTOMERS AND EMPLOYEES

We are pleased to report that Mueller's earnings rose 22 percent for the first quarter of 1998 compared with the same quarter of 1997. Net sales, pounds shipped, and operating income all posted double digit gains, resulting in the best first quarter in Mueller's history. Net earnings were \$19.3 million, or 97 cents per diluted share, compared to \$15.8 million, or 80 cents per diluted share, for the first quarter of 1997.

Net sales for the first quarter were \$226.7 million, an increase of 13 percent over sales of \$201.4 million during the same quarter of 1997. Pounds shipped totaled 156.1 million, an increase of 25 percent. Of this increase, 83 percent was attributable to acquired businesses. Pounds shipped grew by a larger percent than sales dollars because the price of copper was lower in the first quarter of 1998 than in the same period of 1997.

Improvement in margins in our U.S. copper tube business was of particular importance in achieving record first quarter earnings. Earnings at our copper fittings operations also rose; however volume was down slightly. Brass rod turned in a star performance in both sales and profit. Our DWV plastics business also generated good earnings on excellent volume.

We are making investments to improve our European copper tube operations. Progress was made during the first quarter, and we are optimistic that, over time, these operations will become a significant contributor to Mueller's earnings.

In 1997, Mueller spent \$36.9 million on capital improvement programs. In 1998, we expect to spend or commit in excess of \$50 million for capital projects. We believe these projects will enable Mueller to further reduce costs and better serve our customers.

U.S. economic conditions continue to be excellent for our business. Housing starts are running at an annualized rate of more than 1.6 million units for the first time in 10 years. Likewise, permits for new construction are the highest they have been since 1986. The supply of unsold new homes on the market is less than four months, the smallest inventory in two decades. Conventional 30-year mortgage rates are low, just above 7 percent. Inflation and unemployment are modest. Consumer confidence is high. Overall, the outlook for the balance of 1998 is promising.

On April 14, 1998 Mueller's Board of Directors declared a two-for-one stock split to be effected in the form of a 100 percent stock dividend. Stockholders of record on May 12, 1998 will receive one additional share of common stock for each share of the Company's common stock held on that date.

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Our Annual Shareholders' Meeting will be held in Memphis, Tennessee on May 7, 1998. You should have already received the notice of the meeting, as well as proxy material and the 1997 Annual Report. We hope you can attend, but if you cannot, we urge you to sign and return your proxy card.

Sincerely,

Harvey L. Karp
Chairman of the Board

William D. O'Hagan
President and Chief Executive Officer

April 16, 1998

Historical Analysis (1994-1998) of Quarterly Earnings Before Tax and Earnings Per Share

Mueller's earnings have grown substantially over the past four years. In the first quarter of 1998, our Company earned \$28.5 million before tax, compared with \$6.7 million for the same quarter of 1994, an increase of 325 percent. Diluted earnings per share have risen 385 percent, from \$0.20 to \$0.97.

[GRAPH]

First Quarter Diluted Earnings Per Share

1994	\$0.20
1995	0.53
1996	0.69
1997	0.80
1998	0.97

A similar progression is evident in each of the quarters from 1994 to the present:

<TABLE>
Earnings Before Tax (millions)
<CAPTION>

	Quarter				Total Year
	1st	2nd	3rd	4th	
<S>	<C>	<C>	<C>	<C>	<C>
1994	\$ 6.7	\$ 9.1	\$ 12.0	\$ 13.0	\$ 40.8
1995	14.7	15.6	17.0	17.2	64.5
1996	19.3	20.1	23.4	25.6	88.4
1997	23.1	23.6	25.8	28.3	100.8
1998	28.5				

</TABLE>

<TABLE>
Diluted Earnings Per Share
<CAPTION>

	Quarter				Total Year
	1st	2nd	3rd	4th	
<S>	<C>	<C>	<C>	<C>	<C>
1994	\$ 0.20	\$ 0.28	\$ 0.45	\$ 0.50	\$ 1.41
1995	0.53	0.56	0.60	0.65	2.34
1996	0.69	0.71	0.83	0.91	3.14
1997	0.80	0.83	0.92	1.00	3.56
1998	0.97				

</TABLE>

<TABLE>
 MUELLER INDUSTRIES, INC.
 CONDENSED CONSOLIDATED STATEMENTS OF INCOME
 (Unaudited)
 (In thousands, except per share data)
 <CAPTION>

	For the Quarter Ended	
	March 28, 1998	March 29, 1997
<S>	<C>	<C>
Net sales	\$ 226,652	\$ 201,366
Cost of goods sold	175,457	155,784
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Selling, general, and administrative expense	17,842	15,496
	-----	-----
Operating income	27,769	25,254
Interest expense	(1,352)	(1,178)
Environmental reserves	(600)	(2,000)
Other income, net	2,723	1,030
	-----	-----
Income before taxes	28,540	23,106
Income tax expense	(9,275)	(7,348)
	-----	-----
Net income	\$ 19,265	\$ 15,758
	=====	=====
Earnings per share:		
Basic:		
Weighted average shares outstanding	17,550	17,473
	=====	=====
Basic earnings per share	\$ 1.10	\$ 0.90
	=====	=====
Diluted:		
Weighted average shares outstanding	19,773	19,592
	=====	=====
Diluted earnings per share	\$ 0.97	\$ 0.80
	=====	=====

</TABLE>

<TABLE>
 MUELLER INDUSTRIES, INC.
 CONDENSED CONSOLIDATED BALANCE SHEETS
 (Unaudited)
 (In thousands)
 <CAPTION>

	March 28, 1998	Dec. 27, 1997
<S>	<C>	<C>
ASSETS		
Cash and cash equivalents	\$ 76,082	\$ 69,978
Accounts receivable, net	143,648	128,902
Inventories	93,624	98,181
Other current assets	13,758	11,990
	-----	-----
Total current assets	327,112	309,051
Property, plant and equipment, net	269,186	260,364
Other assets	40,065	41,361
	-----	-----
	\$ 636,363	\$ 610,776
	=====	=====

LIABILITIES AND STOCKHOLDERS' EQUITY

Current portion of long-term debt	\$ 18,234	\$ 18,980
Accounts payable	32,732	30,530
Other current liabilities	57,900	51,047
	-----	-----
Total current liabilities	108,866	100,557
Long-term debt	49,508	53,113
Other noncurrent liabilities	39,637	38,375
	-----	-----
Total liabilities	198,011	192,045
Minority interest in subsidiaries	946	691
Stockholders' equity	437,406	418,040
	-----	-----
	\$ 636,363	\$ 610,776
	=====	=====

<TABLE> <S> <C>

<ARTICLE> 5

<LEGEND>

THE SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S FORM 10-Q FOR THE FISCAL QUARTER ENDED MARCH 28, 1998 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 30, 1995 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL PERIOD ENDED MARCH 30, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL PERIOD ENDED JUNE 29, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL PERIOD ENDED SEPTEMBER 28, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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<TOTAL-ASSETS>	502,422
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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED DECEMBER 28, 1996 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL PERIOD ENDED MARCH 29, 1997 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL PERIOD ENDED JUNE 28, 1997 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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<FISCAL-YEAR-END>	DEC-27-1997
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THIS RESTATED FINANCIAL DATA SCHEDULE, IN ACCORDANCE WITH SFAS NO. 128 (EARNINGS PER SHARE), CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S CONSOLIDATED FINANCIAL STATEMENTS FOR THE FISCAL PERIOD ENDED SEPTEMBER 27, 1997 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS

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<CIK> 0000089439

<NAME> MUELLER INDUSTRIES, INC.

<RESTATED>

<MULTIPLIER> 1,000

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<PERIOD-TYPE>	9-MOS
<FISCAL-YEAR-END>	DEC-27-1997
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