UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended October 1, 2005   Commission file number 1-6770

MUELLER INDUSTRIES, INC.
(Exact name of registrant as specified in its charter)

Delaware	25-0790410
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

8285 TOURNAMENT DRIVE, SUITE 150 MEMPHIS, TENNESSEE	38125
(Address of principal executive offices)	(Zip Code)

(901) 753-3200
(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes /X/ No / /

Indicate by check mark whether the Registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act). Yes /X/ No / /

Indicate by check mark whether the Registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes / / No /X/

The number of shares of the Registrant's common stock outstanding as of October 24, 2005, was 36,633,948.

MUELLER INDUSTRIES, INC.

FORM 10-Q

For the Period Ended October 1, 2005

INDEX

PART I. FINANCIAL INFORMATION

Item 1. Financial Statements

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

<CAPTION>

	For the Quarter Ended October 1, 2005	September 25, 2004
	(In thousands, except per share data)	
<S>	<C>	<C>
Net sales	$ 434,130	$ 322,512
Cost of goods sold	360,514	263,188
Gross profit	73,616	59,324
Depreciation and amortization	10,082	10,278
Selling, general, and administrative expense	33,297	24,529
Impairment charge	-	-
Operating income	30,237	24,517
Interest expense	(4,794)	(236)
Other income, net	5,421	1,357
Income from continuing operations before income taxes	30,864	25,638
Current income tax expense	(10,622)	(5,895)
Deferred income tax benefit (expense)	774	(989)
Total income tax expense	(9,848)	(6,884)
Income from continuing operations	21,016	18,754
Gain from discontinued operations, net of tax	3,324	-
Net income	$ 24,340	$ 18,754

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME (continued)
(Unaudited)

<CAPTION>

	For the Quarter Ended October 1, 2005	September 25, 2004
	(In thousands, except per share data)	
<S>	<C>	<C>
Weighted average shares for basic earnings per share	36,625	35,283
Effect of dilutive stock options	495	1,631
Adjusted weighted average shares for diluted earnings per share	37,120	36,914
Basic earnings per share:		
From continuing operations	$ 0.57	$ 0.53
From discontinued operations	0.09	-
Basic earnings per share	$ 0.66	$ 0.53
Diluted earnings per share:		
From continuing operations	$ 0.57	$ 0.51
From discontinued operations	0.09	-
Diluted earnings per share	$ 0.66	$ 0.51
Dividends per share	$ 0.10	$ 0.10

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME (continued)
(Unaudited)

<CAPTION>

	For the Nine Months Ended October 1, 2005	September 25, 2004
	(In thousands, except per share data)	
<S>	<C>	<C>
Net sales	$ 1,246,299	$ 1,049,293
Cost of goods sold	1,040,201	847,937
Gross profit	206,098	201,356
Depreciation and amortization	30,571	30,402
Selling, general, and		

administrative expense	92,788	79,410
Impairment charge	-	3,941
Operating income	82,739	87,603
Interest expense	(14,730)	(659)
Other income, net	10,188	5,161
Income from continuing operations before income taxes	78,197	92,105
Current income tax expense	(26,603)	(28,738)
Deferred income tax benefit (expense)	1,813	395
Total income tax expense	(24,790)	(28,343)
Income from continuing operations	53,407	63,762
Gain from discontinued operations, net of tax	3,324	-
Net income	$ 56,731	$ 63,762

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF INCOME (continued)
(Unaudited)

<CAPTION>

	For the Nine Months Ended October 1, 2005	September 25, 2004
	(In thousands, except per share data)	
<S>	<C>	<C>
Weighted average shares for basic earnings per share	36,576	34,973
Effect of dilutive stock options	536	1,932
Adjusted weighted average shares for diluted earnings per share	37,112	36,905
Basic earnings per share:		
From continuing operations	$ 1.46	$ 1.82
From discontinued operations	0.09	-
Basic earnings per share	$ 1.55	$ 1.82
Diluted earnings per share:		
From continuing operations	$ 1.44	$ 1.73
From discontinued operations	0.09	-
Diluted earnings per share	$ 1.53	$ 1.73
Dividends per share	$ 0.30	$ 0.30

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS
(Unaudited)

<CAPTION>

	October 1, 2005	December 25, 2004
	(In thousands)	
<S>	<C>	<C>
Assets		
Current assets:		
Cash and cash equivalents	$ 108,012	$ 47,449
Accounts receivable, less allowance for doubtful accounts of $4,979 in 2005 and $3,925 in 2004	251,406	201,396
Inventories:		
Raw material and supplies	31,704	34,270
Work-in-process	28,503	24,201
Finished goods	122,998	129,382
Total inventories	183,205	187,853
Other current assets	19,985	18,633
Total current assets	562,608	455,331
Property, plant, and equipment, net	309,962	335,610
Goodwill	148,102	136,615
Other assets	40,814	36,175
	$ 1,061,486	$ 963,731

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED BALANCE SHEETS (continued)
(Unaudited)

<CAPTION>

	October 1, 2005	December 25, 2004
	(In thousands, except share data)	
<S>	<C>	<C>
Liabilities and Stockholders' Equity		
Current liabilities:		
Current portion of long-term debt	$ 887	$ 5,328
Accounts payable	117,282	79,723

Accrued wages and other employee costs	34,269	37,992
Other current liabilities	83,653	57,775
Total current liabilities	236,091	180,818
Long-term debt	312,940	310,650
Pension liabilities	18,889	19,611
Postretirement liabilities other than pensions	13,383	13,556
Environmental reserves	9,183	9,503
Deferred income taxes	64,033	67,479
Other noncurrent liabilities	10,122	10,361
Total liabilities	664,641	611,978
Minority interest in subsidiaries	74	67
Stockholders' equity:		
Preferred stock - shares authorized 4,985,000; none outstanding	-	-
Series A junior participating preferred stock - $1.00 par value; shares authorized 15,000; none outstanding	-	-
Common stock - $.01 par value; shares authorized 100,000,000; issued 40,091,502; outstanding 36,633,948 in 2005 and 36,389,824 in 2004	401	401
Additional paid-in capital, common	252,472	252,931
Retained earnings	221,285	175,537
Accumulated other comprehensive (loss) income	(2,284)	3,085
Treasury common stock, at cost	(75,103)	(80,268)
Total stockholders' equity	396,771	351,686
Commitments and contingencies (Note 2)	-	-
	$ 1,061,486	$ 963,731

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

<CAPTION>

	For the Nine Months Ended	
	October 1, 2005	September 25, 2004
	(In thousands)	
<S>	<C>	<C>
Cash flows from operating activities		
Net income from continuing operations	$ 53,407	$ 63,762
Reconciliation of net income from continuing operations to net cash provided by operating activities:		
Depreciation and amortization	30,691	30,402
Income tax benefit from exercise of stock options	529	29,252
Impairment charge	-	3,941
Equity in (income) loss of unconsolidated subsidiaries	(4,005)	2,376
Gain on disposal of properties	(3,713)	(5,156)
Deferred income taxes	(1,813)	(395)
Minority interest in subsidiaries, net of dividends paid	7	(151)
Changes in assets and liabilities, net of business acquired:		
Receivables	(49,665)	(14,742)
Inventories	8,703	(33,969)
Other assets	(2,956)	(1,388)
Current liabilities	50,639	18,671
Other liabilities	367	546
Other, net	960	288
Net cash provided by operating activities	83,151	93,437

Cash flows from investing activities		
Capital expenditures	(13,425)	(13,073)
Proceeds from sales of properties	10,059	5,493
Acquisition of business	(10,891)	(14,583)
Net cash used in investing activities	(14,257)	(22,163)

See accompanying notes to consolidated financial statements.
</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS (continued)
(Unaudited)

<CAPTION>

	For the Nine Months Ended	
	October 1, 2005	September 25, 2004
	(In thousands)	
<S>	<C>	<C>
Cash flows from financing activities		
Dividends paid	$ (10,983)	$ (10,591)
Acquisition of treasury stock	(168)	(28,409)
Proceeds from the sale of treasury stock	4,346	7,344
Repayments of long-term debt	(4,355)	(2,776)
Net cash used in financing activities	(11,160)	(34,432)
Effect of exchange rate changes on cash	(495)	(15)
Increase in cash and cash equivalents	57,239	36,827
Cash provided by discontinued operations	3,324	-
Cash and cash equivalents at the beginning of the period	47,449	255,088
Cash and cash equivalents at the end of the period	$ 108,012	$ 291,915

See accompanying notes to consolidated financial statements.
</TABLE>

MUELLER INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

General

Certain information and footnote disclosures normally included in annual financial statements prepared in accordance with accounting principles generally accepted in the United States have been condensed or omitted. Results of operations for the interim periods presented are not necessarily indicative of results which may be expected for any other interim period or for the year as a whole. This quarterly report on Form 10-Q should be read in conjunction with the Company's Annual Report on Form 10-K, including the annual financial statements incorporated therein.

The accompanying unaudited interim financial statements include all normal recurring adjustments which are, in the opinion of management, necessary to a fair statement of the results for the interim periods presented. The nine-month period ended October 1, 2005 contained 40 weeks while the nine-month period ended September 25, 2004 contained 39 weeks.

Note 1 - Earnings per Common Share and Stock-Based Compensation

Basic per share amounts have been computed based on the average number of common shares outstanding. Diluted per share amounts reflect the increase in average common shares outstanding that would result from the assumed exercise of outstanding stock options, computed using the treasury stock method.

The Company accounts for its stock-based compensation plans using the intrinsic value method prescribed in Accounting Principles Board Opinion (APB) No. 25, "Accounting for Stock Issued to Employees", and related Interpretations. No stock-based employee compensation expense is reflected in net income because the exercise price of the Company's incentive employee stock options equals the market price of the underlying stock on the date of grant. The following table illustrates the effect on net income and earnings per share if the Company had applied the fair value recognition provisions of Statement of Financial Accounting Standards (SFAS) No. 123, "Accounting for Stock-Based Compensation", to stock-based employee compensation.

<TABLE>
<CAPTION>

	For the Quarter Ended October 1, 2005	September 25, 2004
	(In thousands, except per share data)	
<S>	<C>	<C>
Net income	$ 24,340	$ 18,754
SFAS No. 123 compensation expense, net of income taxes	(593)	(576)
SFAS No. 123 pro forma net income	$ 23,747	$ 18,178
Pro forma earnings per share:		
Basic	$ 0.65	$ 0.52
Diluted	$ 0.64	$ 0.49
Earnings per share, as reported:		
Basic	$ 0.66	$ 0.53
Diluted	$ 0.66	$ 0.51

</TABLE>

<TABLE>
<CAPTION>

	For the Nine Months Ended October 1, 2005	September 25, 2004
	(In thousands, except per share data)	
<S>	<C>	<C>

Net income	$ 56,731	$ 63,762
SFAS No. 123 compensation expense, net of income taxes	(1,813)	(1,644)
SFAS No. 123 pro forma net income	$ 54,918	$ 62,118
Pro forma earnings per share:		
Basic	$ 1.50	$ 1.78
Diluted	$ 1.48	$ 1.68
Earnings per share, as reported:		
Basic	$ 1.55	$ 1.82
Diluted	$ 1.53	$ 1.73

</TABLE>

Note 2 - Commitments and Contingencies

The Company is involved in certain litigation as either plaintiff or defendant as a result of claims that have arisen in the ordinary course of business which management believes will not have a material effect on the Company's financial condition or results of operations.

The Company has been named as a defendant in several purported class action complaints brought by direct and indirect purchasers alleging anticompetitive activities with respect to the sale of copper plumbing tubes in the United States. Two such purported class actions were filed in the United States District Court for the Western District of Tennessee (the Federal Actions), four were filed in the Superior Court of the State of California, County of San Francisco (the California Actions), one was filed in the Circuit Court for Shelby County, Tennessee (the Tennessee Action), and one was filed in the Superior Court of the Commonwealth of Massachusetts, County of Middlesex (the Massachusetts Action, and with the Federal Actions, the California Actions and the Tennessee Action, the Actions). Wholly owned Company subsidiaries, WTC Holding Company, Inc., Deno Holding Company, Inc., and Mueller Europe Ltd. are named in all of the Actions, and Deno Acquisition Eurl is named in two of the Actions. Deno Acquisition Eurl has not been served with the complaint in either of the Actions in which it is named, and only the Company has been served with the complaint in the Tennessee Action. All of the Actions, which are similar, seek declaratory (except for the Massachusetts Action) and monetary relief. Plaintiffs' motions to consolidate and for appointment of lead counsel in the Federal Actions and plaintiffs' motion to consolidate the California Actions have been granted. On July 6, 2005, a motion to dismiss the Federal Actions for failure to state a claim was granted as to WTC Holding Company, Inc. and Deno Holding Company, Inc. and denied as to Mueller Industries, Inc. Mueller Europe's motion to dismiss the Federal Actions for lack of personal jurisdiction and on other grounds is pending. The Company's demurrer to the complaint in the California Actions and the Company's motion to dismiss the Tennessee Action for failure to state a claim are pending. The Company has not yet been required to respond to the complaint in the Massachusetts Action. The Company subsidiaries named in the Actions have not yet been required to respond to the complaints in the California, Tennessee, and Massachusetts Actions. The Company believes that the claims for relief in the Actions are without merit and intends to defend the Actions vigorously.

Guarantees, in the form of letters of credit, are issued by the Company generally to guarantee the payment of insurance deductibles, retiree health benefits, and certain operating costs of a foreign subsidiary. The terms of the Company's guarantees are generally one year but are renewable annually as required. The maximum potential amount of future payments the Company could have been required to make under its guarantees at October 1, 2005 was $10.4 million.

Note 3 - Impairment Charge

During the first quarter of 2004, the Company recognized a $3.9 million impairment charge related to its subsidiary, Overstreet-Hughes Co., Inc., of which $2.3 million was goodwill and the remainder was property, plant, and equipment. The results of Overstreet-Hughes, which manufactures tubular components and assemblies primarily for the original equipment manufacturer (OEM) air-conditioning market, had not met expectations. Furthermore, Overstreet-Hughes' primary customer announced the closure of its facility that consumes the majority of Overstreet-Hughes' output. Consequently, the Company reduced its carrying cost in these long-lived assets to its best estimate of fair value. This estimate was determined based on a discounted cash flow method.

Note 4 - Industry Segments

Summarized segment information is as follows:

	For the Quarter Ended October 1, 2005 (In thousands)	For the Quarter Ended September 25, 2004 (In thousands)
Net sales:		
Standard Products Division	$ 322,507	$ 233,651
Industrial Products Division	114,325	92,565
Elimination of intersegment sales	(2,702)	(3,704)
	$ 434,130	$ 322,512
Operating income:		
Standard Products Division	$ 30,955	$ 22,202
Industrial Products Division	5,700	6,012
Unallocated expenses	(6,418)	(3,697)
	$ 30,237	$ 24,517

	For the Nine Months Ended October 1, 2005 (In thousands)	For the Nine Months Ended September 25, 2004 (In thousands)
Net sales:		
Standard Products Division	$ 918,839	$ 762,210
Industrial Products Division	336,608	298,246
Elimination of intersegment sales	(9,148)	(11,163)
	$ 1,246,299	$ 1,049,293
Operating income:		
Standard Products Division	$ 78,732	$ 84,376
Industrial Products Division	19,540	15,699
Unallocated expenses	(15,533)	(12,472)
	$ 82,739	$ 87,603

Operating income for the Industrial Products Division was reduced by a $3.9 million impairment charge during the nine months ended September 25, 2004.

Note 5 - Comprehensive Income

Comprehensive income is as follows:

	For the Quarter Ended October 1, 2005 (In thousands)	For the Quarter Ended September 25, 2004 (In thousands)
Comprehensive income:		
Net income	$ 24,340	$ 18,754
Other comprehensive income (loss):		
Cumulative translation adjustments	153	(578)
Change in the fair value of derivatives	120	18
	$ 24,613	$ 18,194

<TABLE>

<CAPTION>

	For the Nine Months Ended October 1, 2005	September 25, 2004
	(In thousands)	
Comprehensive income:		
Net income	$ 56,731	$ 63,762
Other comprehensive income (loss):		
Cumulative translation adjustments	(5,581)	1,611
Change in the fair value of derivatives	212	55
	$ 51,362	$ 65,428

</TABLE>

The change in cumulative foreign currency translation adjustment primarily relates to the Company's investment in its U.K., Mexican, and Canadian subsidiaries and fluctuations in exchange rates between their local currencies and the U.S. dollar. During the first nine months of 2005, the value of the British pound sterling decreased 8 percent compared to the U.S. dollar, the value of the Canadian dollar increased 6 percent compared to the U.S. dollar, and the value of the Mexican peso increased 3 percent compared to the U.S. dollar.

Note 6 - Employee Benefits

The Company sponsors several qualified and nonqualified pension plans and other postretirement benefit plans for certain of its employees. The net periodic benefit cost is based on estimated values provided by independent actuaries. The components of net periodic benefit cost are as follows:

<TABLE>
<CAPTION>

	For the Quarter Ended October 1, 2005	September 25, 2004
	(In thousands)	
Pension benefits:		
Service cost	$ 554	$ 467
Interest cost	2,062	1,913
Expected return on plan assets	(2,468)	(2,208)
Amortization of prior service cost	93	93
Amortization of net (gain) loss	(139)	227
Net periodic benefit cost	$ 102	$ 492
Other benefits:		
Service cost	$ 1	$ 1
Interest cost	162	174
Amortization of net loss (gain)	36	(2)
Amortization of prior service cost	(2)	30
Net periodic benefit cost	$ 197	$ 203

</TABLE>
<TABLE>
<CAPTION>

	For the Nine Months Ended October 1, 2005	September 25, 2004
	(In thousands)	
Pension benefits:		
Service cost	$ 1,663	$ 1,401
Interest cost	6,186	5,738
Expected return on plan assets	(7,405)	(6,624)
Amortization of prior service cost	280	280
Amortization of net (gain) loss	(418)	680
Net periodic benefit cost	$ 306	$ 1,475
Other benefits:		
Service cost	$ 3	$ 3

Interest cost	486	521
Amortization of net loss (gain)	108	(6)
Amortization of prior service cost	(6)	90
Net periodic benefit cost	$ 591	$ 608

</TABLE>

The Company anticipates contributions to its pension and other postretirement benefit plans for 2005 to be approximately $2.6 million and $0.8 million, respectively. During the first nine months of 2005, $1.9 million of contributions have been made to certain pension plans and $0.5 million of contributions have been made to other postretirement benefit plans.

Note 7 - Acquisitions and Investments

On August 15, 2005, the Company acquired 100 percent of the outstanding stock of KX Group LTD (Brassware). Brassware, located in Witton, Birmingham, England, is an import distributor of plumbing and residential heating products with annual sales of approximately $48 million to plumbers' merchants and builders' merchants in the U.K. and Irish markets. This acquisition, by Standard Products Division, will strengthen the Company's presence in the U.K. import distributor market. The cost of the acquired business, including cash of $10.9 million plus $1.9 million of notes issued, totaled $12.8 million. The acquisition was accounted for using the purchase method; therefore, the results of operations of Brassware are included in the consolidated financial statements of the Company from the acquisition date. The purchase price has been preliminarily allocated to the acquired assets based on their fair market value awaiting additional information.

On December 14, 2004, the Company acquired shares in seven companies and inventory of another (collectively Mueller Comercial) for an aggregate of $42.3 million, subject to closing adjustments. These operations include pipe nipple manufacturing in Mexico and import distribution businesses which product lines include malleable iron fittings and other plumbing specialties. The combined sales of Mueller Comercial are approximately $60 million annually.

This acquisition was accounted for using the purchase method of accounting. The purchase price of Mueller Comercial has been preliminarily allocated to the acquired assets based on their estimated fair market value awaiting additional information. Final allocations to the acquired assets and liabilities assumed, as well as resolution of a contingent earn-out and the ultimate resolution of closing adjustments to the purchase price, will result in future adjustments to goodwill.

During the first quarter of 2004 the Company recorded a $2.3 million provision for certain federal income tax audit exposures related to the Company's equity investment Conbraco Industries, Inc. Upon resolution of these matters in the second quarter of 2005, the Company reversed the provision, which increased net income by approximately $1.5 million, or 4 cents per diluted share.

Note 8 - Recently Issued Accounting Standards

In December 2004, the Financial Accounting Standards Board issued SFAS No. 123(R), "Share-Based Payment", which is a revision of SFAS No. 123 and supersedes APB No. 25. SFAS No. 123(R) requires all share-based payments to employees, including grants of employee stock options, to be valued at fair value on the date of grant, and to be expensed over the applicable vesting period. Pro forma disclosure of the income statement effects of share-based payments is no longer an alternative. SFAS No. 123(R) provides alternative methods of adoption which include prospective application and a modified retroactive application. The Company is currently evaluating the financial impact, including the available alternatives of adoption, of SFAS No. 123(R). SFAS No. 123(R) also requires the benefits of tax deductions in excess of recognized compensation cost to be reported as a financing cash flow, rather than as an operating cash flow as required under current literature. This requirement will reduce net operating cash flows and increase net financing cash flows in periods after adoption. While the Company cannot estimate what those amounts will be in the future (because they depend on, among other things, when employees exercise stock options), the amount of operating cash flows recognized in the year ending December 25, 2004 for such excess tax deductions was $31.8 million. The amount of income tax benefit from exercise of stock options recognized in the first nine months of 2005 and 2004 was $0.5 million and $29.3 million, respectively. The Company is required to adopt the provisions of SFAS No. 123(R) effective as of the beginning of the first quarter of 2006.

Note 9 - Environmental Reserves

The Company is subject to normal environmental standards imposed by federal, state, local, and foreign environmental laws and regulations. At October 1, 2005, the Company had $9.2 million reserved for the environmental remediation, post-closure monitoring, and related obligations. The Company periodically reassesses these amounts and estimates its obligations over the foreseeable future based upon results on ongoing remediation and monitoring programs, communications with regulatory agencies, and changes in environmental law. While additional costs are possible, the Company believes that its reserve is adequate and amounts beyond that are not reasonably estimable. Costs of future expenditures for environmental remediation obligations are not discounted to their present value. Accrued environmental liabilities are not reduced by potential insurance reimbursements. Based upon information currently available, management believes that the outcome of pending environmental matters will not materially affect the overall financial position and results of operations of the Company.

Note 10 - Income Taxes

The Company's effective tax rate for the first nine months of 2005 was 31.7 percent compared with 30.8 percent for the same period of last year. The current period rate is less than the expected federal rate due primarily to income in foreign jurisdictions that is taxed at rates lower than the U.S. federal rate and reductions to valuation reserves, totaling approximately $2.0 million, related to the resolution of certain income tax exposures and the recognition of U.K. net operating loss carryforwards.

Note 11 - Discontinued Operations

During the third quarter of 2005, the Company recognized a gain of approximately $5.2 million net of income tax of $1.9 million upon the settlement of a business interruption claim related to operations sold in 2002, previously classified as discontinued operations.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

General Overview

Mueller Industries, Inc. is a leading manufacturer of copper tube and fittings; brass and copper alloy rod, bar, and shapes; aluminum and brass forgings; aluminum and copper impact extrusions; plastic fittings and valves; refrigeration valves and fittings; and fabricated tubular products. The Company also resells imported brass and plastic plumbing valves, malleable iron fittings, steel nipples, faucets, and plumbing specialty products. Mueller's operations are located throughout the United States, and in Canada, Mexico, and Great Britain.

The Company's businesses are managed and organized into two segments: Standard Products Division (SPD) and Industrial Products Division (IPD). SPD manufactures and sells copper tube, copper and plastic fittings, and valves. Outside of the United States, SPD manufactures and sells copper tube in Europe. SPD sells these products to wholesalers in the HVAC (heating, ventilation, and air-conditioning), plumbing, and refrigeration markets, to distributors to the manufactured housing and recreational vehicle industries, and to building material retailers. IPD manufactures and sells brass and copper alloy rod, bar, and shapes; aluminum and brass forgings; aluminum and copper impact extrusions; refrigeration valves and fittings; fabricated tubular products; and gas valves and assemblies. IPD sells its products primarily to original equipment manufacturers (OEMs), many of which are in the HVAC, plumbing, and refrigeration markets.

New housing starts and commercial construction are important determinants of the Company's sales to the HVAC, refrigeration and plumbing markets because the principal end use of a significant portion of the Company's products is in the construction of single and multi-family housing and commercial buildings. Repairs and remodeling projects are also important drivers of underlying demand for these products.

Profitability of certain of the Company's product lines depends upon the "spreads" between the cost of raw material and the selling prices of its completed products. The open market prices for copper cathode and scrap, for example, influence the selling price of copper tubing, a principal product manufactured by the Company. The Company attempts to minimize the effects on profitability from fluctuations in material costs by passing through these costs to its customers. The Company's earnings and cash flow are dependent upon these spreads that fluctuate based upon market conditions.

Earnings and profitability are also subject to market trends such as substitute products and imports. Plastic plumbing systems are the primary substitute product; these products represent an increasing share of consumption. Imports of copper tubing from Mexico have increased in recent years, although U.S. consumption is still predominantly supplied by U.S. manufacturers.

Results of Operations

During the third quarter of 2005, the Company's net sales were $434.1 million, which compares with net sales of $322.5 million over the same period of 2004. The increase in sales for the quarter is attributable to both higher volume and increased selling prices reflecting the higher cost of raw materials. Net sales were $1.25 billion in the first nine months of 2005 compared with $1.05 billion in the same period of 2004 also as a result of higher selling prices reflecting the higher cost of raw materials. Business acquired during the latter part of 2004 contributed approximately $25 million and $75 million to sales for the quarter and nine months ended October 1, 2005, respectively. The average price of copper was approximately 25 percent higher in the first half of 2005 compared with the same period of 2004. During the third quarter of 2005, the Company's core manufacturing businesses shipped 187 million pounds of product compared to 171 million pounds in the same quarter of 2004. The Company shipped 559 million pounds of product in the first nine months of 2005 compared with 567 million in the same period of 2004. This decrease was due primarily to lower copper tube shipments during the first half of 2005.

Cost of goods sold increased from $263.2 million in the third quarter of 2004 to $360.5 million in the same period of 2005. This increase was primarily attributable to higher material costs and volume. Gross profit increased from $59.3 million to $73.6 million due primarily to higher volumes and contributions of businesses acquired in the latter half of 2004. Inventories valued using the LIFO method totaled $29.9 million at October 1, 2005 and $36.5 million at December 25, 2004. At October 1, 2005 and December 25, 2004, the approximate FIFO cost of such inventories was $67.7 million and $64.4 million, respectively.

Depreciation and amortization expense was $10.1 million in the third quarter of 2005 compared with $10.3 million during the third quarter of 2004. Selling, general, and administrative expense was $33.3 million for the third quarter of 2005 compared with $24.5 million for the same period of 2004. The increase is attributable to businesses acquired in the latter half of 2004, increased professional fees, and incentive compensation. Year-to-date selling, general, and administrative expense was $92.8 million for 2005 compared with $79.4 million for the same period of 2004. The year-to-date increase is attributable to businesses acquired in the latter half of 2004.

During the first quarter of 2004, the Company recognized a $3.9 million impairment charge related to its subsidiary, Overstreet-Hughes Co., Inc., of which $2.3 million was goodwill and the remainder was property, plant, and equipment. The results of Overstreet-Hughes, which manufactures tubular components and assemblies primarily for the OEM air-conditioning market, had not met expectations. Furthermore, Overstreet-Hughes' primary customer announced the closure of its facility that consumes the majority of Overstreet-Hughes' output. Consequently, the Company reduced its carrying cost in these long-lived assets to its best estimate of fair value. This estimate was determined based on a discounted cash flow method.

For the third quarter of 2005, operating income at SPD was $31.0 million which compares with $22.2 million in the same period of 2004. This increase is primarily attributable to increased volumes from copper tube, copper and plastic fittings, and contributions from acquired businesses.

Operating income at IPD was $5.7 million in the third quarter of 2005 compared with $6.0 million in the third quarter of 2004. Profitability reductions in the brass rod business due to lower volumes were offset by improvements in other product lines.

Interest expense for the third quarter of 2005 totaled $4.8 million, compared with $0.2 million for the same period of 2004. For the first nine months of 2005, interest expense was $14.7 million compared with $0.7 million for the same period of 2004. The increase in the third quarter and first nine months of 2005 is primarily attributable to the Subordinated Debentures issued as part of the Special Dividend during the fourth quarter of 2004.

Other income, net was $10.2 million for the first nine months of 2005 and $5.2 million for the same period of 2004. During the third quarter of 2005 the Company completed the sale of its land and building in Cerritos, California. Operations were relocated to leased premises in Ontario, California. The transaction resulted in the recognition of a $4.0 million pre-tax gain. The proceeds from the sale were $9.3 million. During the first quarter of 2004, the Company completed the sale of certain undeveloped land that resulted in recognizing a gain of $5.2 million. The proceeds realized from sale were $5.2 million. Also during the first quarter of 2004, the Company recognized a $3.3 million loss related to its equity interest in Conbraco Industries, Inc. The loss related primarily to certain federal income tax audit exposures of Conbraco that were assessed during the first quarter of 2004. Conbraco settled these matters in the second quarter of 2005; consequently, the Company reversed a loss accrual that resulted in a $2.3 million gain.

On August 15, 2005, the Company acquired 100 percent of the outstanding stock of KX Group LTD (Brassware). Brassware, located in Witton, Birmingham, England, is an import distributor of plumbing and residential heating products with annual sales of approximately $48 million to plumbers' merchants and builders' merchants in the U.K. and Irish markets. This acquisition, by Standard Products Division, will strengthen the Company's presence in the U.K. import distributor market. The cost of the acquired business, including cash of $10.9 million plus $1.9 million of notes issued, totaled $12.8 million. The acquisition was accounted for using the purchase method; therefore, the results of operations of Brassware are included in the consolidated financial statements of the Company from the acquisition date. The purchase price has been preliminarily allocated to the acquired assets based on their fair market value awaiting additional information.

During the third quarter of 2005, the Company recognized a gain of approximately $5.2 million net of income tax of $1.9 million upon the settlement of a business interruption claim related to operations sold in 2002, previously classified as discontinued operations.

On December 14, 2004, the Company acquired shares in seven companies and inventory of another (collectively Mueller Comercial) for an aggregate of $42.3 million, subject to closing adjustments. These operations include pipe nipple manufacturing in Mexico and import distribution businesses which product lines include malleable iron fittings and other plumbing specialties. The combined sales of Mueller Comercial are approximately $60 million annually. This acquisition was accounted for using the purchase method of accounting. The purchase price of Mueller Comercial has been preliminarily allocated to the acquired assets based on their estimated fair market value awaiting additional information including appraisals of long-lived assets. Final allocations to the acquired assets and liabilities assumed, as well as resolution of a contingent earn-out and the ultimate resolution of closing adjustments to the purchase price, will result in future adjustments to goodwill.

The Company's effective tax rate for the first nine months of 2005 was

31.7 percent compared with 30.8 percent for the same period of last year. The current period rate is less than the expected federal rate due primarily to income in foreign jurisdictions that is taxed at rates lower than the U.S. federal rate and reductions to valuation reserves, totaling approximately $2.0 million, related to the resolution of certain income tax exposures and the recognition of U.K. net operating loss carryforwards. The lower rate in 2004 is primarily attributable to the recognition of a capital loss carryforward in the first quarter related to the sale of land that had a tax basis significantly less than the realized proceeds.

Liquidity and Capital Resources

Cash provided by operating activities in the first nine months of 2005 totaled $83.2 million, which is primarily attributable to net income, depreciation and amortization, and an increase in liabilities partially offset by increased receivables. Fluctuations in the cost of copper and other raw materials affect the Company's liquidity. Changes in material costs directly impact components of working capital, primarily inventories and accounts receivable. During the first nine months of 2005, the average COMEX copper price was approximately $1.57 per pound, which represents a 25 percent increase over the average price during the first nine months of 2004. This rise in the price of cathode has also resulted in sharp increases in the open market price for copper scrap and, to a lesser extent, the price of brass scrap.

During the first nine months of 2005, cash used for investing activities was $14.3 million, consisting of $13.4 million for capital expenditures and $10.9 for the acquisition of Brassware reduced by $10.1 million proceeds from sales of properties. The Company also used $11.2 million for financing activities during the first nine months, consisting primarily of the payment of dividends and repayment of long-term debt, partially offset by the proceeds from stock option exercises.

During the first quarter of 2004, the Chairman of the Company's Board of Directors, Mr. Harvey L. Karp, exercised options to purchase 900,000 shares of Company stock. As provided in Mr. Karp's option agreement, the Company withheld the number of shares, at their fair market value, sufficient to cover the minimum withholding taxes incurred by the exercise. These shares withheld have been classified as acquisition of treasury stock on the Company's Consolidated Statement of Cash Flows. The income tax benefit of $9.7 million from the exercise of stock options was recognized as a direct addition to additional paid-in-capital and, therefore, had no effect on the Company's earnings.

The Company has a $150 million unsecured line-of-credit (Credit Facility) which expires in November 2007. At October 1, 2005, there were no outstanding borrowings under the Credit Facility. Approximately $10.3 million in letters of credit were backed by the Credit Facility at the end of the quarter. At October 1, 2005 the Company's total debt was $313.8 million or 44.2 percent of its total capitalization.

Covenants contained in the Company's financing obligations require, among other things, the maintenance of minimum levels of working capital, tangible net worth, and debt service coverage ratios. At October 1, 2005, the Company was in compliance with all of its debt covenants.

The Company declared and paid a regular quarterly cash dividend of ten cents per common share in the first three quarters of 2005. Payment of dividends in the future is dependent upon the Company's financial condition, cash flows, capital requirements, earnings, and other factors. On November 1, 2005, the Company will pay approximately $9.0 million in interest on its 6% Subordinated Debentures.

Management believes that cash provided by operations and currently available cash of $108 million will be adequate to meet the Company's normal future capital expenditures and operational needs. The Company's current ratio was 2.4 to 1 at October 1, 2005. There have been no significant changes in the Company's contractual cash obligations reported at December 25, 2004.

The Company's Board of Directors has authorized the repurchase until October 2006 of up to ten million shares of the Company's common stock through open market transactions or through privately negotiated transactions. The Company has no obligation to purchase any shares and may cancel, suspend, or extend the time period for the purchase of shares at any time. Any purchases will be funded primarily through existing cash and cash from operations. The Company may hold any shares purchased in treasury or use a portion of the repurchased shares for employee benefit plans, as well as for other corporate purposes. Through October 1, 2005, the Company has repurchased approximately 3.5 million shares under this authorization.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

The Company is exposed to market risk from changes in raw material costs, energy costs, and foreign currency exchange. To reduce such risks, the Company may periodically use financial instruments. All hedging transactions are authorized and executed pursuant to policies and procedures. Further, the Company does not buy or sell financial instruments for trading purposes.

Cost and Availability of Raw Materials and Energy

Adequate supplies of raw material have historically been available to the Company from primary producers, metal brokers, and scrap dealers. Sufficient energy in the form of natural gas, fuel oils, and electricity is available to operate the Company's production facilities. While temporary shortages of raw material and fuels may occur occasionally, to date they have not materially hampered the Company's operations.

Copper and brass represent the largest component of the Company's variable costs of production. The cost of these materials is subject to global market fluctuations caused by factors beyond the Company's control. Significant increases in the cost of metal, to the extent not reflected in prices for the Company's finished products, or the lack of availability could materially and adversely affect the Company's business, results of operations and financial condition.

The Company occasionally enters into forward fixed-price arrangements with certain customers. The Company may utilize forward contracts to hedge risks associated with forward fixed-price arrangements. The Company may also utilize forward contracts to manage price risk associated with inventory. Gains or losses with respect to these positions are deferred in stockholders' equity as a component of comprehensive income and reflected in earnings upon the sale of inventory. Periodic value fluctuations of the contracts generally offset the value fluctuations of the underlying fixed-price transactions or inventory. During the third quarter, the Company entered into forward contracts to purchase approximately $0.3 million of copper. As of October 1, 2005, the Company held open forward contracts to purchase approximately $0.7 million of copper through December 2005.

Futures contracts may also be used to manage price risk associated with natural gas purchases. Gains and losses with respect to these positions are deferred in stockholders' equity as a component of comprehensive income and reflected in earnings upon consumption of natural gas. Periodic value fluctuations of the contracts generally offset the value fluctuations of the underlying natural gas prices. At October 1, 2005, the Company had no open forward contracts to purchase natural gas. The lack of availability of energy sources and the impact of rising energy prices could materially affect the Company's business, results of operations and financial condition.

Foreign Currency Exchange Rates

Foreign currency exposures arising from transactions include firm commitments and anticipated transactions denominated in a currency other than an entity's functional currency. The Company and its subsidiaries generally enter into transactions denominated in their respective functional currencies. Foreign currency exposures arising from transactions denominated in currencies other than the functional currency are not material; however, the Company may utilize certain forward fixed-rate contracts to hedge such transactional exposures. Gains and losses with respect to these positions are deferred in stockholders' equity as a component of comprehensive income and reflected in earnings upon collection of receivables. At October 1, 2005, one of the Company's foreign subsidiaries had $3 million in open forward contracts to purchase U.S. dollars.

The Company's primary foreign currency exposure arises from foreign-denominated revenues and profits and their translation into U.S. dollars.

The primary currencies to which the Company is exposed include the Canadian dollar, the British pound sterling, the Euro, and the Mexican peso. The Company generally views as long-term its investments in foreign subsidiaries with a functional currency other than the U.S. dollar. As a result, the Company generally does not hedge these net investments.

Item 4. Controls and Procedures

The Company maintains disclosure controls and procedures designed to ensure information required to be disclosed in Company reports filed under the Securities Exchange Act of 1934, as amended (the Exchange Act), is recorded, processed, summarized, and reported within the time periods specified in the Securities and Exchange Commission's rules and forms. Disclosure controls and procedures are designed to provide reasonable assurance that information required to be disclosed in Company reports filed under the Exchange Act is accumulated and communicated to management, including the Company's Chief Executive Officer and Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure.

The Company's management, under the supervision and with the participation of the Company's Chief Executive Officer and Chief Financial Officer, has evaluated the effectiveness of the Company's disclosure controls and procedures as of the end of the period covered by this report. Based upon that evaluation, the Company's Chief Executive Officer and Chief Financial Officer concluded that the disclosure controls and procedures are effective.

There were no changes in the Company's internal control over financial reporting during the Company's fiscal quarter ending October 1, 2005, that have materially affected, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

The Company has identified deficiencies in the internal controls over financial reporting of the business (currently known as Mueller Comercial) acquired by the Company in December 2004. While the Company's assessment of these internal controls and procedures is continuing, at this time the Company intends to change such controls by, among other things, (i) preparing monthly financial statements on a timely basis, (ii) implementing routine preventative and detective control procedures and (iii) implementing additional disclosure controls and procedures. In addition to these modifications, the accounting and finance staff resources were increased at these operations during the third quarter of 2005. In light of the relative size and magnitude of Mueller Comercial to the Company's consolidated financial statements, the Company does not believe that the deficiencies identified have materially affected, or are reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II. OTHER INFORMATION

Item 1. Legal Proceedings

Copper Tube Antitrust Litigation

The Company has been named as a defendant in several purported class action complaints brought by direct and indirect purchasers alleging anticompetitive activities with respect to the sale of copper plumbing tubes in the United States. Two such purported class actions were filed in the United States District Court for the Western District of Tennessee (the Federal Actions), four were filed in the Superior Court of the State of California, County of San Francisco (the California Actions), one was filed in the Circuit Court for Shelby County, Tennessee (the Tennessee Action), and one was filed in the Superior Court of the Commonwealth of Massachusetts, County of Middlesex (the Massachusetts Action, and with the Federal Actions, the California Actions and the Tennessee Action, the Actions). Wholly owned Company subsidiaries, WTC Holding Company, Inc., Deno Holding Company, Inc., and Mueller Europe Ltd. are named in all of the Actions, and Deno Acquisition Eurl is named in two of the Actions. Deno Acquisition Eurl has not been served with the complaint in either of the Actions in which it is named, and only the Company has been served with the complaint in the Tennessee Action. All of the Actions, which are similar, seek declaratory (except for the Massachusetts Action) and monetary relief. Plaintiffs' motions to consolidate and for appointment of lead counsel in the Federal Actions and plaintiffs' motion to consolidate the California Actions have been granted. On July 6, 2005, a motion to dismiss the Federal Actions for failure to state a claim was granted as to WTC Holding Company, Inc. and Deno Holding Company, Inc. and denied as to Mueller Industries, Inc. Mueller Europe's motion to dismiss the Federal Actions for lack of personal jurisdiction and on other grounds is pending. The Company's demurrer to the complaint in the California Actions and the Company's motion to dismiss the Tennessee Action for failure to state a claim are pending. The Company has not yet been required to respond to the complaint in the Massachusetts Action. The Company subsidiaries named in the Actions have not yet been required to respond to the complaints in the California, Tennessee, and Massachusetts Actions. The Company believes that the claims for relief in the Actions are without merit and intends to defend the Actions vigorously.

Other Matters

The Company is aware of investigations of competition in markets in which it participates, or has participated in the past, in Europe and Canada. On September 22, 2005, the European Commission issued a statement alleging infringements in Europe of competition rules by manufacturers of copper fittings including the Company and a business in England that it acquired in 1997. The Company took the lead in bringing these issues to the attention of the European Commission and has fully cooperated in the resulting investigation from its inception. The Company does not anticipate any material adverse effect on its business or financial condition as a result of the matters discussed in this paragraph.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

Issuer Purchases of Equity Securities
<TABLE>
<CAPTION>

	(a)	(b)	(c)	(d)
	Total Number of Shares Purchased	Average Price Paid per Share	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs	Maximum Number of Shares that May yet Be Purchased Under the Plans or Programs
<S>	<C>	<C>	<C>	<C>
				7,647,030(1)
July 3-July 30, 2005	2,002 (2)	$ 29.10		
July 31-August 27, 2005	-	-		
August 28-October 1, 2005	-	-		

(1) Shares available to be purchased under the Company's 10 million Share

Repurchase Authorization until October 2006.
(2) Shares withheld by the Company sufficient to cover the minimum withholding taxes incurred by the exercise of certain employee stock options.
</TABLE>

Item 6. Exhibits

19.1 Mueller Industries, Inc.'s Quarterly Report to Stockholders for the quarter ended October 1, 2005. Such report is being furnished for the information of the Securities and Exchange Commission only and is not to be deemed filed as part of this Quarterly Report on Form 10-Q.

31.1 Certification of Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

31.2 Certification of Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

32.1 Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

32.2 Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

Items 3, 4 and 5 are not applicable and have been omitted.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MUELLER INDUSTRIES, INC.

October 27, 2005 Date	/s/ Kent A. McKee Kent A. McKee Executive Vice President and Chief Financial Officer
October 27, 2005 Date	/s/ Richard W. Corman Richard W. Corman Vice President - Controller

EXHIBIT INDEX

Exhibits	Description
19.1	Mueller Industries, Inc.'s Quarterly Report to Stockholders for the quarter ended October 1, 2005. Such report is being furnished for the information of the Securities and Exchange Commission only and is not to be deemed filed as part of this Quarterly Report on Form 10-Q.
31.1	Certification of Chief Executive Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
31.2	Certification of Chief Financial Officer pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32.1	Certification of Chief Executive Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2	Certification of Chief Financial Officer pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.

TO OUR STOCKHOLDERS, CUSTOMERS, AND EMPLOYEES

Mueller's income from continuing operations for the third quarter was $21.0 million, or 57 cents per diluted share, which compares with $18.8 million, or 51 cents per diluted share, for the third quarter of fiscal 2004. Year-to-date, the Company earned $53.4 million from continuing operations, or $1.44 per diluted share compared with $63.8 million, or $1.73 per diluted share, for the first nine months of 2004. The current period includes approximately $4.8 million of interest expense (approximately 9 cents per diluted share net of tax) related primarily to the Subordinated Debentures issued in the fourth quarter of 2004.

Net sales for the three months ended October 1, 2005 were $434.1 million, compared with net sales of $322.5 million for the third quarter of 2004. For the first nine months of 2005 net sales were $1.25 billion compared with net sales of $1.05 billion in 2004. The increase in third quarter sales was attributable to increased volumes as well as increased prices as a result of higher raw material costs. We continued to realize solid results from our copper and plastic fittings businesses and earnings were benefited by businesses acquired during the latter half of 2004.

During the third quarter of 2005 we settled a business interruption claim related to operations sold in 2002. This $3.3 million after-tax gain was classified as discontinued operations.

Mueller's financial position remains sound. We ended the quarter with $108.0 million of cash on hand. Also, the Company declared and paid its regular quarterly cash dividend of ten cents per common share during the third quarter.

Over the next twelve months we believe the housing industry will be adjusting to higher prices, higher mortgage rates, and more restrictive lending standards. This may result in a modest decline in housing starts, but overall, starts for 2006 will likely remain at the high end of historical levels. At the same time, non-housing construction activity is trending upward and this is an important sector for Mueller's business.

Sincerely,

/s/Harvey L. Karp
Harvey L. Karp
Chairman of the Board

/s/William D. O'Hagan
William D. O'Hagan
President and Chief Executive Officer

October 21, 2005

Statements in this release that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties. These include economic and currency conditions, continued availability of raw materials and energy, market demand, pricing, competitive and technological factors, and the availability of financing, among others, as set forth in the company's SEC filings. These filings are available through our website at www.muellerindustries.com.

<TABLE>

MUELLER INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)

<CAPTION>

	For the Quarter Ended October 1, 2005	For the Quarter Ended September 25, 2004
	(Unaudited)	
<S>	<C>	<C>
Net sales	$ 434,130	$ 322,512
Cost of goods sold	360,514	263,188
Depreciation and amortization	10,082	10,278
Selling, general, and administrative expense	33,297	24,529
Impairment charge	-	-
Operating income	30,237	24,517
Interest expense	(4,794)	(236)
Other income, net	5,421	1,357
Income from continuing operations before income taxes	30,864	25,638
Income tax expense	(9,848)	(6,884)
Income from continuing operations	21,016	18,754
Discontinued operations, net of tax	3,324	-
Net income	$ 24,340	$ 18,754

</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (continued)
(In thousands, except per share data)

<CAPTION>

	For the Quarter Ended October 1, 2005 (Unaudited)	September 25, 2004
<S>	<C>	<C>
Basic earnings per share:		
Weighted average shares outstanding	36,625	35,283
From continuing operations	$ 0.57	$ 0.53
From discontinued operations	0.09	-
Basic earnings per share	$ 0.66	$ 0.53
Diluted earnings per share:		
Weighted average shares outstanding plus assumed conversions	37,120	36,914
From continuing operations	$ 0.57	$ 0.51
From discontinued operations	0.09	-
Diluted earnings per share	$ 0.66	$ 0.51
Dividends per share	$ 0.10	$ 0.10

</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (continued)
(In thousands, except per share data)

<CAPTION>

	For the Nine Months Ended October 1, 2005 (Unaudited)	September 25, 2004
<S>	<C>	<C>
Net sales	$ 1,246,299	$ 1,049,293
Cost of goods sold	1,040,201	847,937
Depreciation and amortization	30,571	30,402
Selling, general, and administrative expense	92,788	79,410
Impairment charge	-	3,941
Operating income	82,739	87,603

Interest expense	(14,730)	(659)
Other income, net	10,188	5,161
Income from continuing operations before income taxes	78,197	92,105
Income tax expense	(24,790)	(28,343)
Income from continuing operations	53,407	63,762
Discontinued operations, net of tax	3,324	-
Net income	$ 56,731	$ 63,762

</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME (continued)
(In thousands, except per share data)

<CAPTION>

	For the Nine Months Ended October 1, 2005 (Unaudited)	September 25, 2004 (Unaudited)
<S>	<C>	<C>
Basic earnings per share:		
Weighted average shares outstanding	36,576	34,973
From continuing operations	$ 1.46	$ 1.82
From discontinued operations	0.09	-
Basic earnings per share	$ 1.55	$ 1.82
Diluted earnings per share:		
Weighted average shares outstanding plus assumed conversions	37,112	36,905
From continuing operations	$ 1.44	$ 1.73
From discontinued operations	0.09	-
Diluted earnings per share	$ 1.53	$ 1.73
Dividends per share	$ 0.30	$ 0.30

</TABLE>

<TABLE>

MUELLER INDUSTRIES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)

<CAPTION>

<S>	October 1, 2005 (Unaudited) <C>	December 25, 2004 <C>
Assets		
Cash and cash equivalents	$ 108,012	$ 47,449
Accounts receivable, net	251,406	201,396
Inventories	183,205	187,853
Other current assets	19,985	18,633
Total current assets	562,608	455,331
Property, plant, and equipment, net	309,962	335,610
Other assets	188,916	172,790
	$ 1,061,486	$ 963,731
Liabilities and Stockholders' Equity		
Current portion of long-term debt	$ 887	$ 5,328
Accounts payable	117,282	79,723
Other current liabilities	117,922	95,767
Total current liabilities	236,091	180,818
Long-term debt	312,940	310,650
Pension and postretirement liabilities	32,272	33,167
Environmental reserves	9,183	9,503
Deferred income taxes	64,033	67,479
Other noncurrent liabilities	10,122	10,361
Total liabilities	664,641	611,978
Minority interest in subsidiaries	74	67
Stockholders' equity	396,771	351,686
	$ 1,061,486	$ 963,731

</TABLE>

EXHIBIT 31.1

CERTIFICATION

I, William D. O'Hagan, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Mueller Industries, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)), for the registrant and have:

    a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

    a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: October 27, 2005

/S/ WILLIAM D. O'HAGAN
William D. O'Hagan
President and Chief Executive Officer

EXHIBIT 31.2

CERTIFICATION

I, Kent A. McKee, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Mueller Industries, Inc.;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)), for the registrant and have:

    a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

    d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):

    a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: October 27, 2005

/S/ KENT A. MCKEE
Kent A. McKee
Executive Vice President and
Chief Financial Officer

EXHIBIT 32.1

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 906
OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Mueller Industries, Inc. (the "Company") on Form 10-Q for the period ending October 1, 2005 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, William D. O'Hagan, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/S/ WILLIAM D. O'HAGAN
William D. O'Hagan
Chief Executive Officer
October 27, 2005

EXHIBIT 32.2

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO SECTION 906
OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of Mueller Industries, Inc. (the "Company") on Form 10-Q for the period ending October 1, 2005 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Kent A. McKee, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/S/ KENT A. MCKEE
Kent A. McKee
Chief Financial Officer
October 27, 2005