FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Red

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(1 mit of Type Responses)								-		
1. Name and Address of Repor Bambas Karl John III	2. Issuer Name an MUELLER INI			0,		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (Fir 1594 COURTFIELD LA		3. Date of Earliest 7 02/23/2005	Transaction (Mont	h/Day/Ye	ar)	X_Officer (give title below) Other (specify below) Vice President - Tax			
^{(Str} COLLIERVILLE, TN 38	4. If Amendment, E	Date Original	l Filed	(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (Sta	tte) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/	Execution Date, if	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	· · · · · · · · · · · · · · · · · · ·	Ownership Form: Benefici	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	× /	or Indirect (I) (Instr. 4)	

 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
	2.	3. Transaction	3A. Deemed					6. Date Exercisable and					9. Number of		11. Nature
	Conversion	Date	Execution Date, if	Transaction of		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)		Code		Derivat	ive	(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Securiti	ies			(Instr. 3 and 4)		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative			Acquired									(Instr. 4)		
	Security				(A) or							Following	Direct (D)		
				Disposed							*	or Indirect			
				of (D)							Transaction(s)	· · /			
				(Instr. 3, 4,							(Instr. 4)	(Instr. 4)			
				and 5)											
											Amount				
								Dete	Emination		or				
								Date Exercisable	Expiration Data	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Employee															
Stock															
	¢ 21 22	02/22/2005		•		2 500		<u>(1)</u>	02/23/2015	Common	2 500	¢ 0	2,500	D	
Option	\$ 31.22	02/23/2005		Α		2,500		1-1	02/23/2015	Stock	2,500	\$ 0	2,500	D	
(Right to															
Buy)															

Reporting Owners

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Bambas Karl John III 1594 COURTFIELD LANE COLLIERVILLE, TN 38017			Vice President - Tax						

Signatures

/s/ Karl J. Bambas III 02/24/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options become exercisable in 20 percent increments annually beginning 02/23/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.