

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) February 27, 2003

MUELLER INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

Delaware	1-6770	25-0790410
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

8285 TOURNAMENT DRIVE, SUITE 150
MEMPHIS, TENNESSEE 38125
(Address of principal executive offices)

Registrant's telephone number, including area code: (901) 753-3200

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Item 5. Other Events and Regulation FD Disclosure.

During 2002, Mueller Industries, Inc. (the Company) sold its wholly owned subsidiary, Utah Railway Company, and initiated steps to discontinue operations at its French manufacturing business, Mueller Europe S.A. The operations and cash flows of these two businesses have been eliminated from the ongoing operations of the Company, and are reported as discontinued operations. The Company is providing its quarterly statements of operations for 2002 and 2001, reclassified to conform to the current presentation, as Exhibit 99.1.

Item 7. Financial Statements and Exhibits.

(c) Exhibits.

99.1 Quarterly Statements of Operations for 2002 and 2001.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, on February 27, 2003.

MUELLER INDUSTRIES, INC.

/s/Kent A. McKee
Kent A. McKee
Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Quarterly Statements of Operations for 2002 and 2001.

Mueller Industries, Inc.
Quarterly Statements of Operations
(Unaudited)
<TABLE>
(In thousands, except per share data)
<CAPTION>

	-----2002-----			
	First Quarter <C>	Second Quarter <C>	Third Quarter <C>	Fourth Quarter <C>
Pounds sold	181,500	186,600	164,400	161,500
Net sales	\$ 249,053	\$ 260,507	\$ 227,294	\$ 216,129
Cost of goods sold	191,806	201,351	176,302	175,322
Gross profit	57,247	59,156	50,992	40,807
Depreciation and amortization	9,076	9,163	9,277	9,924
Selling, general, and administrative expense	21,981	22,374	21,280	19,371
Operating income	26,190	27,619	20,435	11,512
Interest expense	(493)	(343)	(320)	(304)
Environmental expense	(175)	(230)	(483)	(751)
Other income, net	1,626	1,414	1,104	1,666
Income from continuing operations before income taxes	27,148	28,460	20,736	12,123
Income tax (expense) benefit:				
Current	(6,690)	(5,483)	9,102	(4,533)
Deferred	(2,593)	(4,261)	(4,016)	1,184
Total	(9,283)	(9,744)	5,086	(3,349)
Income from continuing operations	17,865	18,716	25,822	8,774
Discontinued operations, net of income taxes:				
Income (loss) from operation of discontinued operations	71	(251)	(313)	(393)
Gain (loss) on disposition of discontinued operations	-	-	21,123	(13,422)
Net income (loss)	\$ 17,936	\$ 18,465	\$ 46,632	\$ (5,041)

</TABLE>

See accompanying note to financial statement.

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Mueller Industries, Inc.
Quarterly Statements of Operations, continued
(Unaudited)
<TABLE>
(In thousands, except per share data)
<CAPTION>

	-----2002-----			
	First Quarter <C>	Second Quarter <C>	Third Quarter <C>	Fourth Quarter <C>
Basic earnings (loss) per share:				
Weighted average shares outstanding	33,506	33,940	34,269	34,255
From continuing operations	\$ 0.54	\$ 0.55	\$ 0.75	\$ 0.25
From discontinued operations	-	(0.01)	(0.01)	(0.01)
From gain (loss) on disposition of discontinued operations	-	-	0.62	(0.39)
Basic earnings (loss) per share	\$ 0.54	\$ 0.54	\$ 1.36	\$ (0.15)
Diluted earnings (loss)				

per share:				
Weighted average shares outstanding plus assumed conversions	37,329	37,198	36,837	36,825
From continuing operations	\$ 0.48	\$ 0.50	\$ 0.70	\$ 0.24
From discontinued operations	-	-	-	(0.01)
From gain (loss) on disposition of discontinued operations	-	-	0.57	(0.37)
Diluted earnings (loss) per share	\$ 0.48	\$ 0.50	\$ 1.27	\$ (0.14)

Summary Segment Data:

Net sales:				
Standard Products Division	\$ 180,098	\$ 187,187	\$ 161,188	\$ 150,791
Industrial Products Division	69,987	74,937	67,946	66,721
Elimination of intersegment sales	(1,032)	(1,617)	(1,840)	(1,383)
Net sales	\$ 249,053	\$ 260,507	\$ 227,294	\$ 216,129

</TABLE>

See accompanying note to financial statement.

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Mueller Industries, Inc.
Quarterly Statements of Operations, continued
(Unaudited)

<TABLE>
(In thousands, except per share data)
<CAPTION>

	-----2002-----			
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
<S>	<C>	<C>	<C>	<C>
Operating income:				
Standard Products Division	\$ 25,158	\$ 25,409	\$ 19,206	\$ 9,191
Industrial Products Division	5,668	5,803	4,640	4,242
Unallocated expenses	(4,636)	(3,593)	(3,411)	(1,921)
Operating income	\$ 26,190	\$ 27,619	\$ 20,435	\$ 11,512

</TABLE>

See accompanying note to financial statement.

Mueller Industries, Inc.
 Quarterly Statements of Operations, continued
 (Unaudited)

<TABLE>

(In thousands, except per share data)

<CAPTION>

	-----2001-----			
	First Quarter <C>	Second Quarter <C>	Third Quarter <C>	Fourth Quarter <C>
<S>				
Pounds sold	160,100	173,000	162,600	154,200
Net sales	\$ 254,412	\$ 266,028	\$ 236,871	\$ 211,795
Cost of goods sold	198,395	202,316	175,877	163,778
Gross profit	56,017	63,712	60,994	48,017
Depreciation and amortization	9,662	9,735	10,133	9,931
Selling, general, and administrative expense	21,675	21,931	20,144	20,000
Operating income	24,680	32,046	30,717	18,086
Interest expense	(1,385)	(650)	(637)	(639)
Environmental expense	(761)	(856)	(1,349)	(634)
Other income, net	1,740	1,339	1,700	1,008
Income from continuing operations before income taxes	24,274	31,879	30,431	17,821
Income tax (expense) benefit:				
Current	(7,474)	(9,414)	(6,569)	212
Deferred	(1,697)	(2,566)	(4,594)	(6,880)
Total	(9,171)	(11,980)	(11,163)	(6,668)
Income from continuing operations	15,103	19,899	19,268	11,153
Discontinued operations, net of income taxes:				
Income (loss) from operation of discontinued operations	366	876	(267)	557
Net income	\$ 15,469	\$ 20,775	\$ 19,001	\$ 11,710

</TABLE>

See accompanying note to financial statement.

Mueller Industries, Inc.
 Quarterly Statements of Operations, continued
 (Unaudited)

<TABLE>

(In thousands, except per share data)

<CAPTION>

	-----2001-----			
	First Quarter <C>	Second Quarter <C>	Third Quarter <C>	Fourth Quarter <C>
<S>				
Basic earnings (loss) per share:				
Weighted average shares outstanding	33,368	33,399	33,424	33,446
From continuing operations	\$ 0.45	\$ 0.59	\$ 0.58	\$ 0.33
From discontinued operations	0.01	0.03	(0.01)	0.02

Basic earnings per share	\$ 0.46	\$ 0.62	\$ 0.57	\$ 0.35
	=====	=====	=====	=====
Diluted earnings (loss) per share:				
Weighted average shares outstanding plus assumed conversions	37,134	37,281	37,298	37,269
	-----	-----	-----	-----
From continuing operations	\$ 0.41	\$ 0.53	\$ 0.52	\$ 0.30
From discontinued operations	0.01	0.03	(0.01)	0.01
	-----	-----	-----	-----
Diluted earnings per share	\$ 0.42	\$ 0.56	\$ 0.51	\$ 0.31
	=====	=====	=====	=====

Summary Segment Data:

Net sales:

Standard Products Division	\$ 186,413	\$ 201,248	\$ 177,648	\$ 156,211
Industrial Products Division	68,966	65,495	60,745	56,541
Elimination of intersegment sales	(967)	(715)	(1,522)	(957)
	-----	-----	-----	-----
Net sales	\$ 254,412	\$ 266,028	\$ 236,871	\$ 211,795
	=====	=====	=====	=====

Operating income:

Standard Products Division	\$ 23,861	\$ 32,981	\$ 30,763	\$ 16,998
Industrial Products Division	5,129	4,170	3,225	4,945
Unallocated expenses	(4,310)	(5,105)	(3,271)	(3,857)
	-----	-----	-----	-----
Operating income	\$ 24,680	\$ 32,046	\$ 30,717	\$ 18,086
	=====	=====	=====	=====

</TABLE>

See accompanying note to financial statement.

Note to financial statement:

During 2002, Mueller Industries, Inc. (the Company) sold its wholly owned subsidiary, Utah Railway Company, and initiated steps to discontinue operations at its French manufacturing business, Mueller Europe S.A. The operations and cash flows of these two businesses have been eliminated from the ongoing operations of the Company, and are reported as discontinued operations.

